

# Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



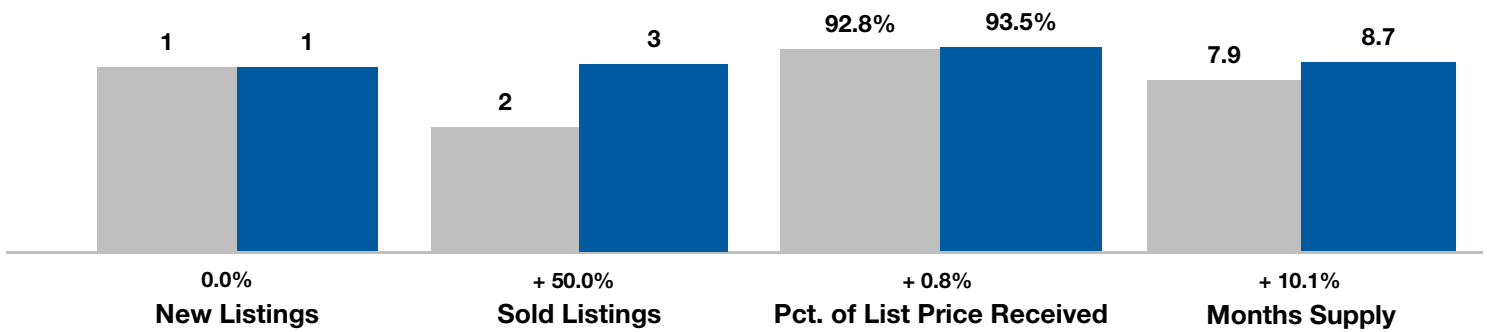
## Dove Creek

Key Metrics	December			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	1	1	0.0%	19	22	+ 15.8%
Sold Listings	2	3	+ 50.0%	16	9	- 43.8%
Median Sales Price*	\$76,500	\$117,500	+ 53.6%	\$89,000	\$103,800	+ 16.6%
Average Sales Price*	\$76,500	\$107,167	+ 40.1%	\$102,813	\$101,500	- 1.3%
Percent of List Price Received*	92.8%	93.5%	+ 0.8%	92.7%	94.4%	+ 1.8%
Days on Market Until Sale	182	192	+ 5.5%	264	165	- 37.5%
Cumulative Days on Market Until Sale	182	155	- 14.8%	262	198	- 24.4%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	7.9	8.7	+ 10.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Dove Creek —

