

Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



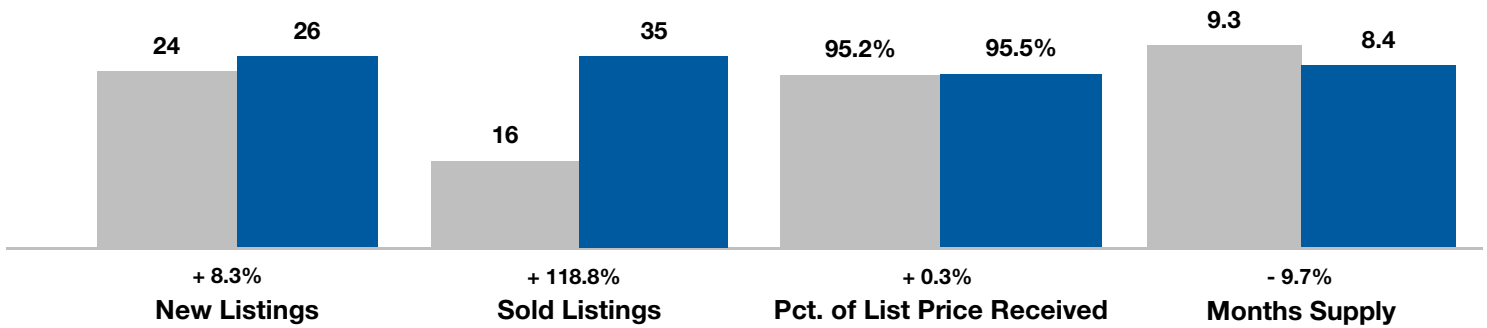
Montezuma County

Key Metrics	December			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	24	26	+ 8.3%	586	571	- 2.6%
Sold Listings	16	35	+ 118.8%	332	327	- 1.5%
Median Sales Price*	\$234,500	\$208,000	- 11.3%	\$178,125	\$182,500	+ 2.5%
Average Sales Price*	\$311,409	\$221,353	- 28.9%	\$203,699	\$213,843	+ 5.0%
Percent of List Price Received*	95.2%	95.5%	+ 0.3%	94.9%	95.8%	+ 0.9%
Days on Market Until Sale	180	191	+ 6.1%	186	164	- 11.8%
Cumulative Days on Market Until Sale	184	210	+ 14.1%	211	185	- 12.3%
Inventory of Homes for Sale	256	228	- 10.9%	--	--	--
Months Supply of Inventory	9.3	8.4	- 9.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

