

Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Delta County Board of REALTORS®

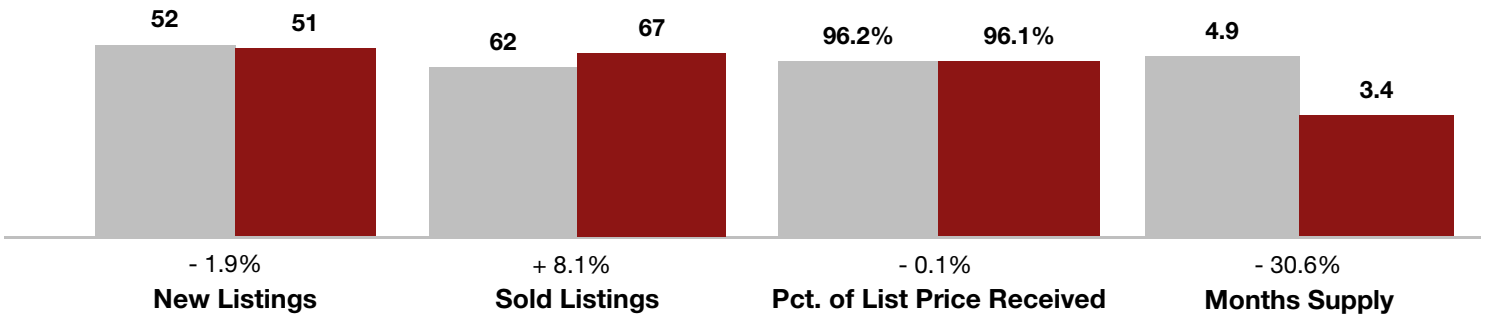
Montrose County

Key Metrics	December			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	52	51	- 1.9%	1,078	1,090	+ 1.1%
Sold Listings	62	67	+ 8.1%	745	816	+ 9.5%
Median Sales Price*	\$193,250	\$194,000	+ 0.4%	\$192,000	\$205,000	+ 6.8%
Average Sales Price*	\$233,866	\$239,984	+ 2.6%	\$213,520	\$231,150	+ 8.3%
Percent of List Price Received*	96.2%	96.1%	- 0.1%	97.0%	97.5%	+ 0.5%
Days on Market Until Sale	141	98	- 30.5%	120	109	- 9.2%
Cumulative Days on Market Until Sale	177	109	- 38.4%	135	119	- 11.9%
Inventory of Homes for Sale	307	228	- 25.7%	--	--	--
Months Supply of Inventory	4.9	3.4	- 30.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

