

# Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



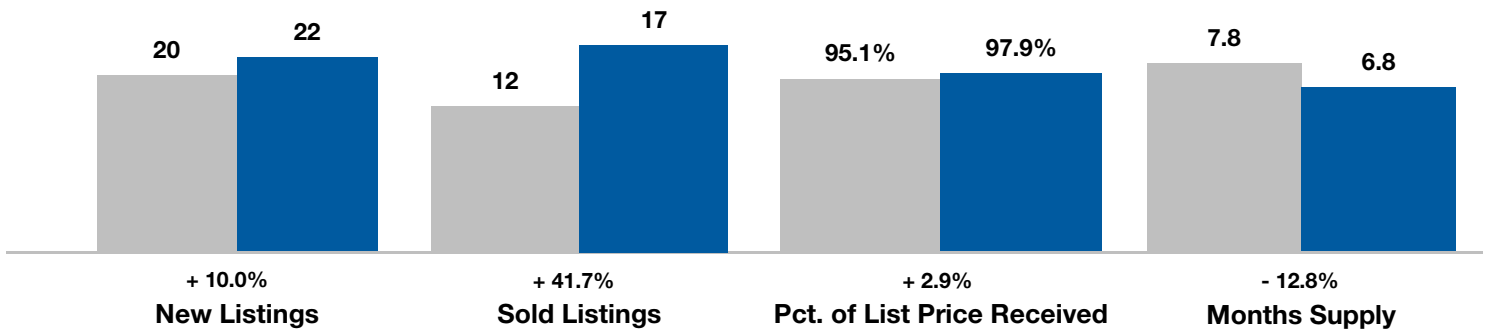
## Cortez

Key Metrics	January			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
New Listings	20	22	+ 10.0%	20	22	+ 10.0%
Sold Listings	12	17	+ 41.7%	12	17	+ 41.7%
Median Sales Price*	\$156,250	\$163,000	+ 4.3%	\$156,250	\$163,000	+ 4.3%
Average Sales Price*	\$166,033	\$180,992	+ 9.0%	\$166,033	\$180,992	+ 9.0%
Percent of List Price Received*	95.1%	97.9%	+ 2.9%	95.1%	97.9%	+ 2.9%
Days on Market Until Sale	152	154	+ 1.3%	152	154	+ 1.3%
Cumulative Days on Market Until Sale	183	154	- 15.8%	183	154	- 15.8%
Inventory of Homes for Sale	125	104	- 16.8%	--	--	--
Months Supply of Inventory	7.8	6.8	- 12.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2016 ■ 2017



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Cortez —

