

Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

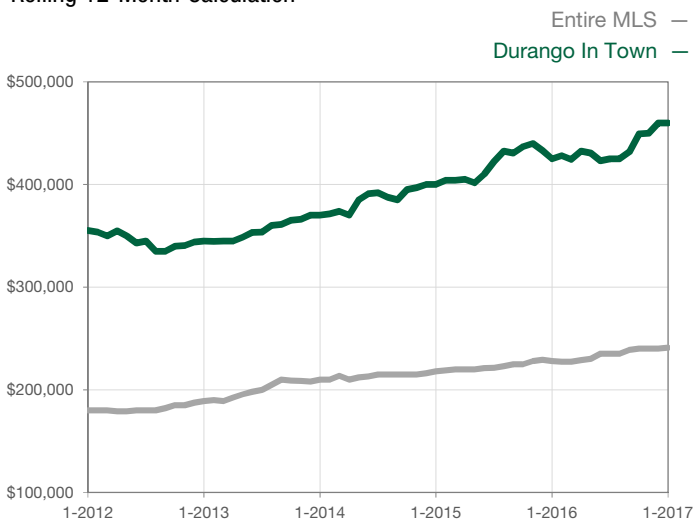
Key Metrics	January			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
New Listings	14	11	- 21.4%	14	11	- 21.4%
Sold Listings	6	10	+ 66.7%	6	10	+ 66.7%
Median Sales Price*	\$403,500	\$375,000	- 7.1%	\$403,500	\$375,000	- 7.1%
Average Sales Price*	\$403,633	\$558,750	+ 38.4%	\$403,633	\$558,750	+ 38.4%
Percent of List Price Received*	97.8%	97.2%	- 0.6%	97.8%	97.2%	- 0.6%
Days on Market Until Sale	225	163	- 27.6%	225	163	- 27.6%
Cumulative Days on Market Until Sale	225	207	- 8.0%	225	207	- 8.0%
Inventory of Homes for Sale	50	52	+ 4.0%	--	--	--
Months Supply of Inventory	3.4	3.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
New Listings	15	14	- 6.7%	15	14	- 6.7%
Sold Listings	11	13	+ 18.2%	11	13	+ 18.2%
Median Sales Price*	\$228,200	\$332,000	+ 45.5%	\$228,200	\$332,000	+ 45.5%
Average Sales Price*	\$321,269	\$350,808	+ 9.2%	\$321,269	\$350,808	+ 9.2%
Percent of List Price Received*	96.8%	97.6%	+ 0.8%	96.8%	97.6%	+ 0.8%
Days on Market Until Sale	115	117	+ 1.7%	115	117	+ 1.7%
Cumulative Days on Market Until Sale	117	117	0.0%	117	117	0.0%
Inventory of Homes for Sale	43	34	- 20.9%	--	--	--
Months Supply of Inventory	2.9	2.2	- 24.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

