

Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

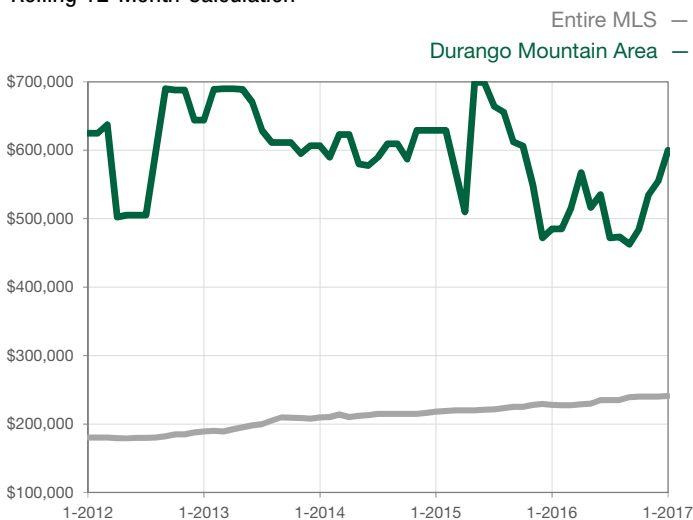
Key Metrics	January			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
New Listings	5	2	- 60.0%	5	2	- 60.0%
Sold Listings	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$637,500	\$1,204,000	+ 88.9%	\$637,500	\$1,204,000	+ 88.9%
Average Sales Price*	\$637,500	\$1,204,000	+ 88.9%	\$637,500	\$1,204,000	+ 88.9%
Percent of List Price Received*	94.4%	96.8%	+ 2.5%	94.4%	96.8%	+ 2.5%
Days on Market Until Sale	93	410	+ 340.9%	93	410	+ 340.9%
Cumulative Days on Market Until Sale	93	530	+ 469.9%	93	530	+ 469.9%
Inventory of Homes for Sale	34	33	- 2.9%	--	--	--
Months Supply of Inventory	17.0	14.0	- 17.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
New Listings	9	22	+ 144.4%	9	22	+ 144.4%
Sold Listings	4	6	+ 50.0%	4	6	+ 50.0%
Median Sales Price*	\$146,000	\$145,000	- 0.7%	\$146,000	\$145,000	- 0.7%
Average Sales Price*	\$226,750	\$197,000	- 13.1%	\$226,750	\$197,000	- 13.1%
Percent of List Price Received*	93.0%	97.3%	+ 4.6%	93.0%	97.3%	+ 4.6%
Days on Market Until Sale	102	140	+ 37.3%	102	140	+ 37.3%
Cumulative Days on Market Until Sale	102	140	+ 37.3%	102	140	+ 37.3%
Inventory of Homes for Sale	87	79	- 9.2%	--	--	--
Months Supply of Inventory	13.6	10.1	- 25.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

