

Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



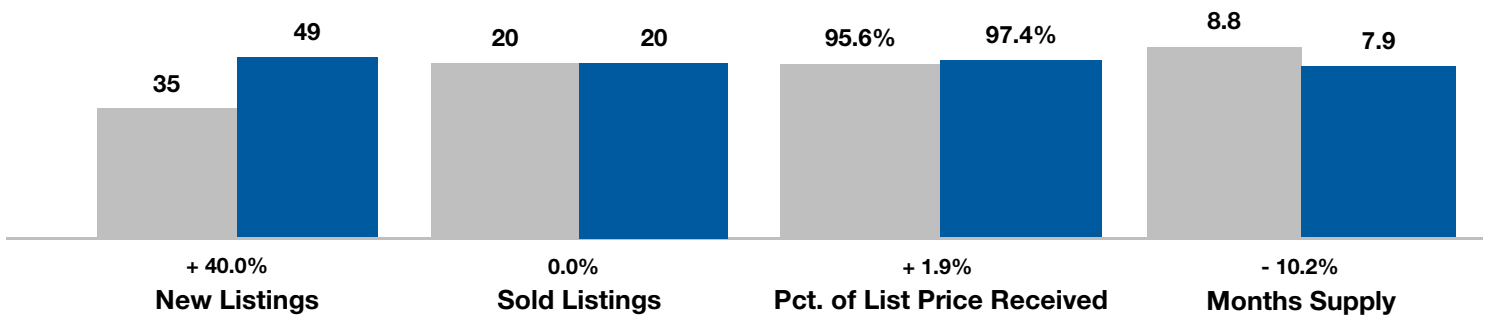
Montezuma County

Key Metrics	January			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 01-2016	Thru 01-2017	Percent Change from Previous Year
New Listings	35	49	+ 40.0%	35	49	+ 40.0%
Sold Listings	20	20	0.0%	20	20	0.0%
Median Sales Price*	\$174,000	\$169,750	- 2.4%	\$174,000	\$169,750	- 2.4%
Average Sales Price*	\$180,804	\$181,968	+ 0.6%	\$180,804	\$181,968	+ 0.6%
Percent of List Price Received*	95.6%	97.4%	+ 1.9%	95.6%	97.4%	+ 1.9%
Days on Market Until Sale	158	158	0.0%	158	158	0.0%
Cumulative Days on Market Until Sale	186	177	- 4.8%	186	177	- 4.8%
Inventory of Homes for Sale	245	214	- 12.7%	--	--	--
Months Supply of Inventory	8.8	7.9	- 10.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

