

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



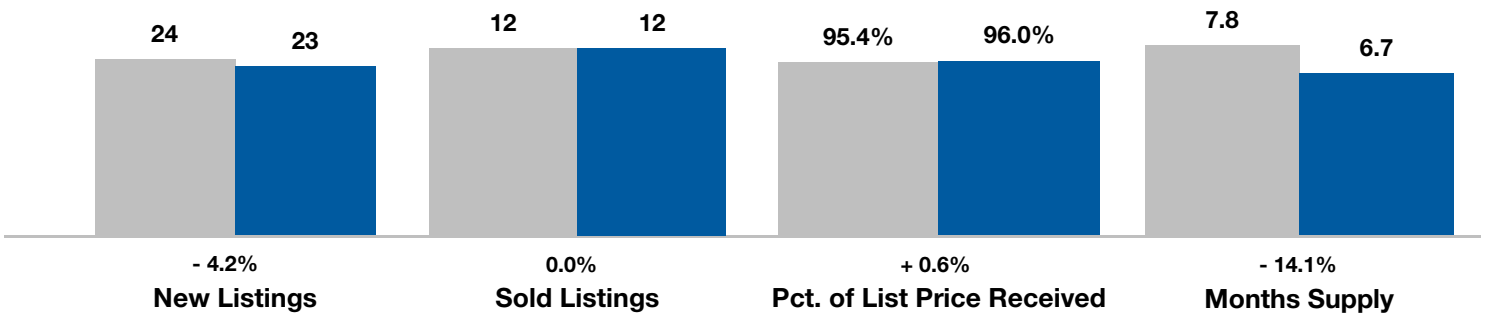
Cortez

Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	24	23	- 4.2%	44	45	+ 2.3%
Sold Listings	12	12	0.0%	24	29	+ 20.8%
Median Sales Price*	\$124,250	\$152,500	+ 22.7%	\$137,250	\$155,000	+ 12.9%
Average Sales Price*	\$169,125	\$177,408	+ 4.9%	\$167,579	\$179,509	+ 7.1%
Percent of List Price Received*	95.4%	96.0%	+ 0.6%	95.2%	97.1%	+ 2.0%
Days on Market Until Sale	117	191	+ 63.2%	134	169	+ 26.1%
Cumulative Days on Market Until Sale	173	259	+ 49.7%	178	198	+ 11.2%
Inventory of Homes for Sale	126	103	- 18.3%	--	--	--
Months Supply of Inventory	7.8	6.7	- 14.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

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