

# Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

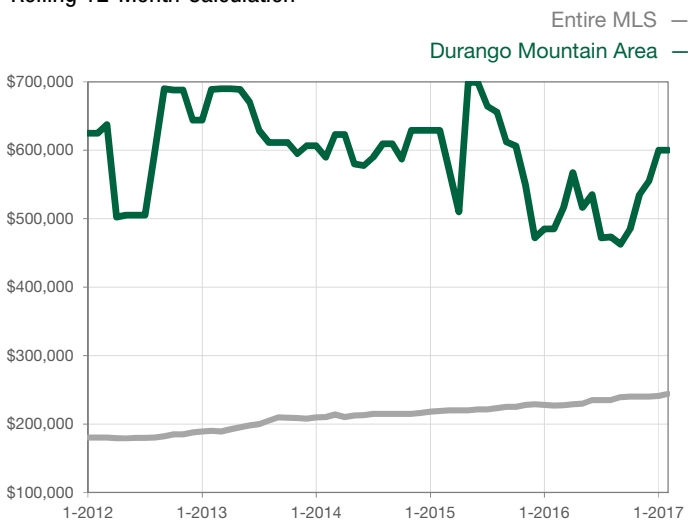
Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	3	1	- 66.7%	8	3	- 62.5%
Sold Listings	0	0	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$637,500	\$1,204,000	+ 88.9%
Average Sales Price*	\$0	\$0	--	\$637,500	\$1,204,000	+ 88.9%
Percent of List Price Received*	0.0%	0.0%	--	94.4%	96.8%	+ 2.5%
Days on Market Until Sale	0	0	--	93	410	+ 340.9%
Cumulative Days on Market Until Sale	0	0	--	93	530	+ 469.9%
Inventory of Homes for Sale	34	30	- 11.8%	--	--	--
Months Supply of Inventory	17.0	12.7	- 25.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	12	7	- 41.7%	21	29	+ 38.1%
Sold Listings	4	9	+ 125.0%	8	15	+ 87.5%
Median Sales Price*	\$238,500	\$342,500	+ 43.6%	\$196,000	\$185,000	- 5.6%
Average Sales Price*	\$230,875	\$369,111	+ 59.9%	\$228,813	\$300,267	+ 31.2%
Percent of List Price Received*	94.1%	95.2%	+ 1.2%	93.5%	96.0%	+ 2.7%
Days on Market Until Sale	171	131	- 23.4%	141	134	- 5.0%
Cumulative Days on Market Until Sale	172	181	+ 5.2%	137	164	+ 19.7%
Inventory of Homes for Sale	85	75	- 11.8%	--	--	--
Months Supply of Inventory	13.8	9.1	- 34.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

