

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

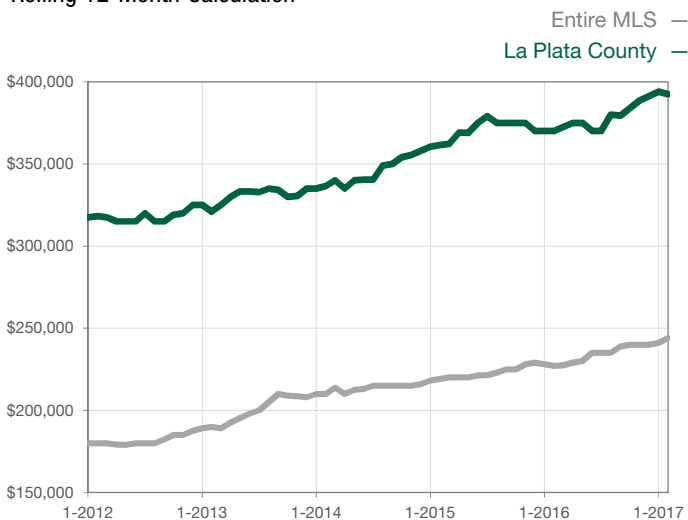
| Key Metrics | February | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2016 | 2017 | Percent Change from Previous Year | Thru 02-2016 | Thru 02-2017 | Percent Change from Previous Year |
| New Listings | 76 | 81 | + 6.6% | 142 | 142 | 0.0% |
| Sold Listings | 35 | 47 | + 34.3% | 73 | 92 | + 26.0% |
| Median Sales Price* | \$366,600 | \$353,785 | - 3.5% | \$360,000 | \$357,000 | - 0.8% |
| Average Sales Price* | \$372,538 | \$424,822 | + 14.0% | \$381,698 | \$497,325 | + 30.3% |
| Percent of List Price Received* | 95.5% | 98.8% | + 3.5% | 95.6% | 97.9% | + 2.4% |
| Days on Market Until Sale | 153 | 165 | + 7.8% | 167 | 148 | - 11.4% |
| Cumulative Days on Market Until Sale | 192 | 203 | + 5.7% | 193 | 186 | - 3.6% |
| Inventory of Homes for Sale | 390 | 322 | - 17.4% | -- | -- | -- |
| Months Supply of Inventory | 5.9 | 4.6 | - 22.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

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| | 2016 | 2017 | Percent Change from Previous Year | Thru 02-2016 | Thru 02-2017 | Percent Change from Previous Year |
| New Listings | 36 | 38 | + 5.6% | 64 | 73 | + 14.1% |
| Sold Listings | 16 | 18 | + 12.5% | 33 | 39 | + 18.2% |
| Median Sales Price* | \$238,250 | \$316,250 | + 32.7% | \$236,500 | \$332,000 | + 40.4% |
| Average Sales Price* | \$277,594 | \$348,883 | + 25.7% | \$293,200 | \$347,995 | + 18.7% |
| Percent of List Price Received* | 97.5% | 97.1% | - 0.4% | 97.3% | 97.4% | + 0.1% |
| Days on Market Until Sale | 91 | 97 | + 6.6% | 102 | 120 | + 17.6% |
| Cumulative Days on Market Until Sale | 97 | 120 | + 23.7% | 105 | 131 | + 24.8% |
| Inventory of Homes for Sale | 138 | 132 | - 4.3% | -- | -- | -- |
| Months Supply of Inventory | 5.5 | 5.3 | - 3.6% | -- | -- | -- |

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

