

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



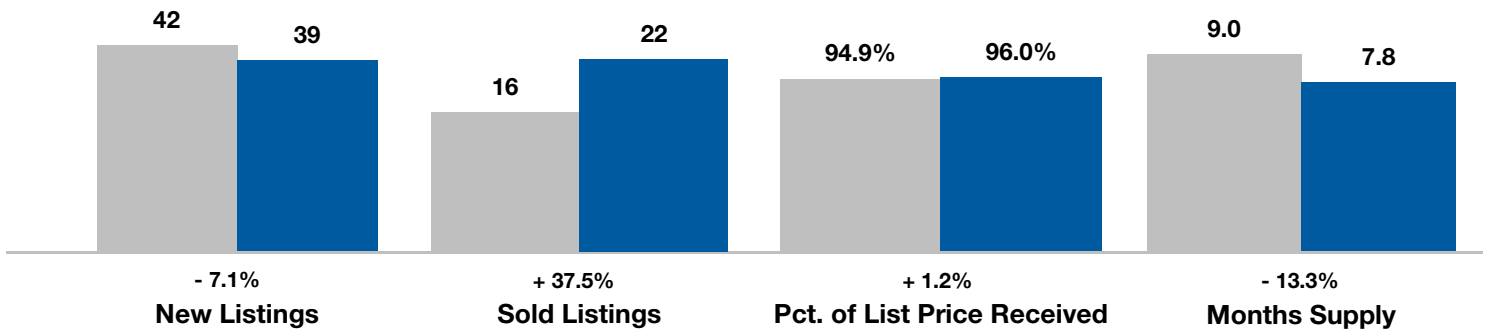
Montezuma County

Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	42	39	- 7.1%	77	88	+ 14.3%
Sold Listings	16	22	+ 37.5%	36	42	+ 16.7%
Median Sales Price*	\$155,000	\$169,000	+ 9.0%	\$171,250	\$169,000	- 1.3%
Average Sales Price*	\$178,000	\$197,852	+ 11.2%	\$179,558	\$190,104	+ 5.9%
Percent of List Price Received*	94.9%	96.0%	+ 1.2%	95.3%	96.7%	+ 1.5%
Days on Market Until Sale	138	166	+ 20.3%	149	162	+ 8.7%
Cumulative Days on Market Until Sale	215	232	+ 7.9%	199	206	+ 3.5%
Inventory of Homes for Sale	252	216	- 14.3%	--	--	--
Months Supply of Inventory	9.0	7.8	- 13.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

