

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



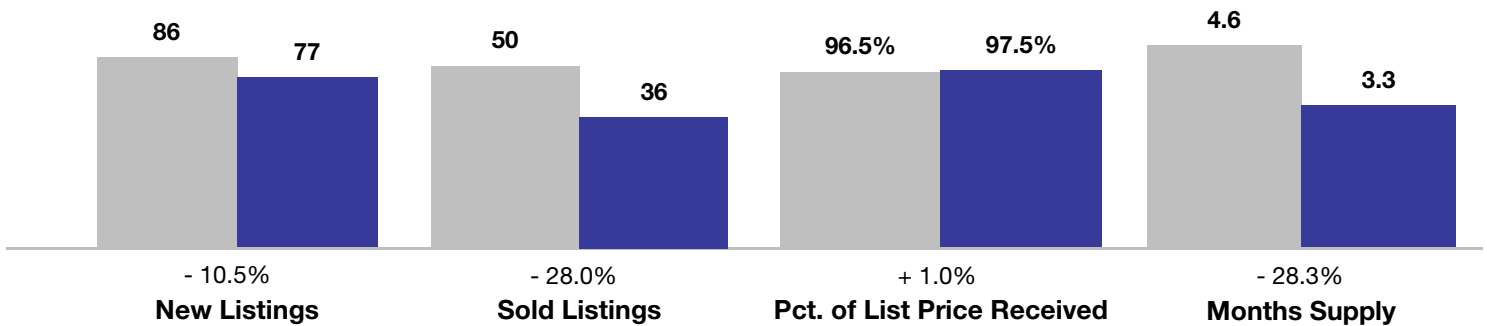
Montrose County

Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 02-2016	Thru 02-2017	Percent Change from Previous Year
New Listings	86	77	- 10.5%	144	144	0.0%
Sold Listings	50	36	- 28.0%	89	81	- 9.0%
Median Sales Price*	\$166,500	\$220,000	+ 32.1%	\$186,000	\$206,900	+ 11.2%
Average Sales Price*	\$191,702	\$244,531	+ 27.6%	\$201,332	\$210,064	+ 4.3%
Percent of List Price Received*	96.5%	97.5%	+ 1.0%	96.5%	98.1%	+ 1.7%
Days on Market Until Sale	154	109	- 29.2%	151	101	- 33.1%
Cumulative Days on Market Until Sale	175	135	- 22.9%	161	116	- 28.0%
Inventory of Homes for Sale	295	221	- 25.1%	--	--	--
Months Supply of Inventory	4.6	3.3	- 28.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

