

Local Market Update for May 2017

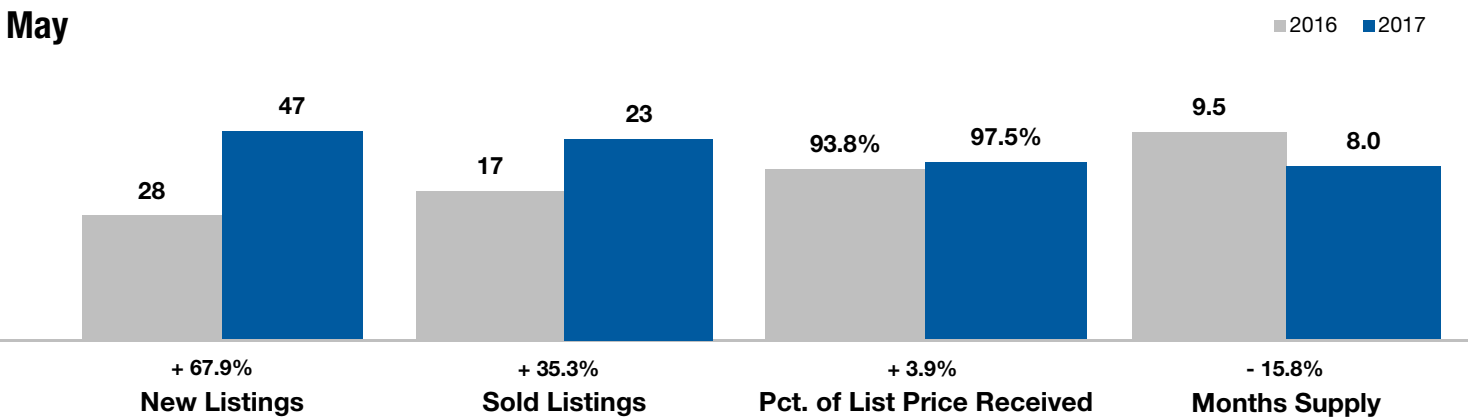
A Research Tool Provided by the Colorado Association of REALTORS®



Cortez

Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	28	47	+ 67.9%	143	154	+ 7.7%
Sold Listings	17	23	+ 35.3%	68	82	+ 20.6%
Median Sales Price*	\$145,000	\$147,000	+ 1.4%	\$145,000	\$162,000	+ 11.7%
Average Sales Price*	\$170,676	\$168,843	- 1.1%	\$164,911	\$178,144	+ 8.0%
Percent of List Price Received*	93.8%	97.5%	+ 3.9%	95.9%	98.0%	+ 2.2%
Days on Market Until Sale	144	195	+ 35.4%	134	178	+ 32.8%
Cumulative Days on Market Until Sale	163	217	+ 33.1%	156	199	+ 27.6%
Inventory of Homes for Sale	148	128	- 13.5%	--	--	--
Months Supply of Inventory	9.5	8.0	- 15.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

