

# Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



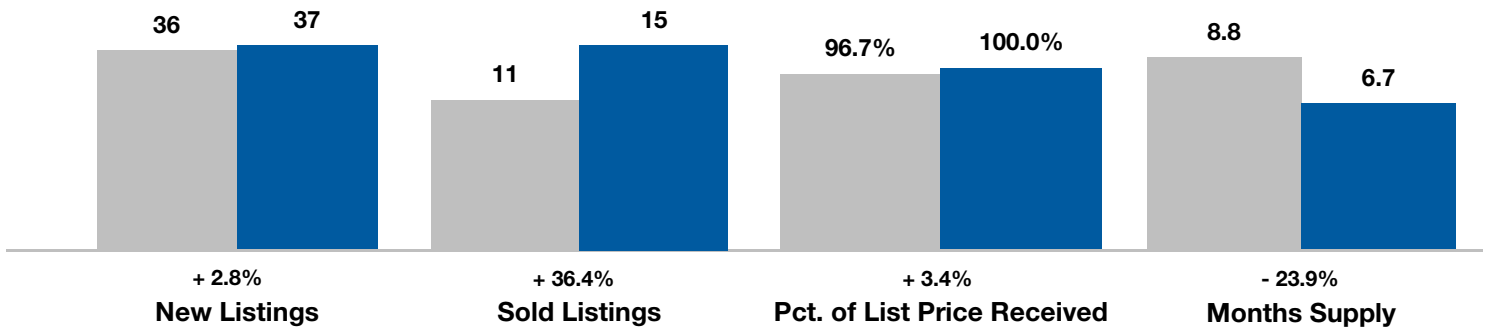
## Cortez

Key Metrics	April			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
New Listings	36	37	+ 2.8%	115	106	- 7.8%
Sold Listings	11	15	+ 36.4%	51	59	+ 15.7%
Median Sales Price*	\$150,000	\$167,000	+ 11.3%	\$150,000	\$164,000	+ 9.3%
Average Sales Price*	\$154,773	\$189,172	+ 22.2%	\$162,989	\$181,769	+ 11.5%
Percent of List Price Received*	96.7%	100.0%	+ 3.4%	96.6%	98.2%	+ 1.7%
Days on Market Until Sale	105	192	+ 82.9%	130	172	+ 32.3%
Cumulative Days on Market Until Sale	124	192	+ 54.8%	153	192	+ 25.5%
Inventory of Homes for Sale	142	105	- 26.1%	--	--	--
Months Supply of Inventory	8.8	6.7	- 23.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017



### Historical Median Sales Price Rolling 12-Month Calculation

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