

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Dove Creek

Key Metrics	June			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
New Listings	7	3	- 57.1%	17	11	- 35.3%
Sold Listings	0	1	--	3	3	0.0%
Median Sales Price*	0	\$26,880	--	\$90,000	\$50,000	- 44.4%
Average Sales Price*	0	\$26,880	--	\$83,300	\$50,627	- 39.2%
Percent of List Price Received*	0	100.0%	--	95.2%	97.0%	+ 1.9%
Days on Market Until Sale	0	118	--	217	44	- 79.7%
Cumulative Days on Market Until Sale	0	118	--	217	44	- 79.7%
Inventory of Homes for Sale	22	17	- 22.7%	--	--	--
Months Supply of Inventory	12.0	13.2	+ 10.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

