

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

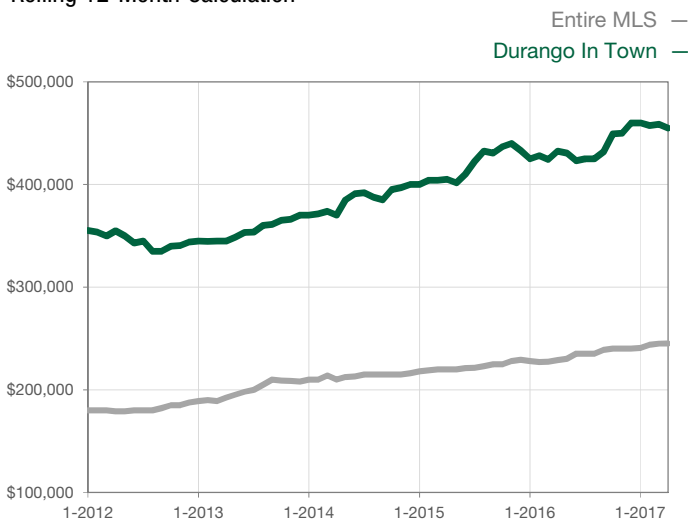
Single Family	April			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Key Metrics						
New Listings	31	31	0.0%	89	83	- 6.7%
Sold Listings	16	15	- 6.3%	39	50	+ 28.2%
Median Sales Price*	\$507,000	\$445,000	- 12.2%	\$422,500	\$423,500	+ 0.2%
Average Sales Price*	\$548,791	\$592,326	+ 7.9%	\$460,118	\$507,495	+ 10.3%
Percent of List Price Received*	98.1%	97.2%	- 0.9%	98.4%	97.7%	- 0.7%
Days on Market Until Sale	102	113	+ 10.8%	126	154	+ 22.2%
Cumulative Days on Market Until Sale	102	125	+ 22.5%	129	179	+ 38.8%
Inventory of Homes for Sale	59	62	+ 5.1%	--	--	--
Months Supply of Inventory	4.3	3.9	- 9.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Key Metrics						
New Listings	20	20	0.0%	88	80	- 9.1%
Sold Listings	11	20	+ 81.8%	52	50	- 3.8%
Median Sales Price*	\$215,000	\$315,500	+ 46.7%	\$290,500	\$297,950	+ 2.6%
Average Sales Price*	\$242,450	\$360,040	+ 48.5%	\$310,840	\$330,850	+ 6.4%
Percent of List Price Received*	99.1%	99.1%	0.0%	98.4%	98.6%	+ 0.2%
Days on Market Until Sale	57	74	+ 29.8%	90	94	+ 4.4%
Cumulative Days on Market Until Sale	74	84	+ 13.5%	102	98	- 3.9%
Inventory of Homes for Sale	49	51	+ 4.1%	--	--	--
Months Supply of Inventory	3.2	3.4	+ 6.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

