

# Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

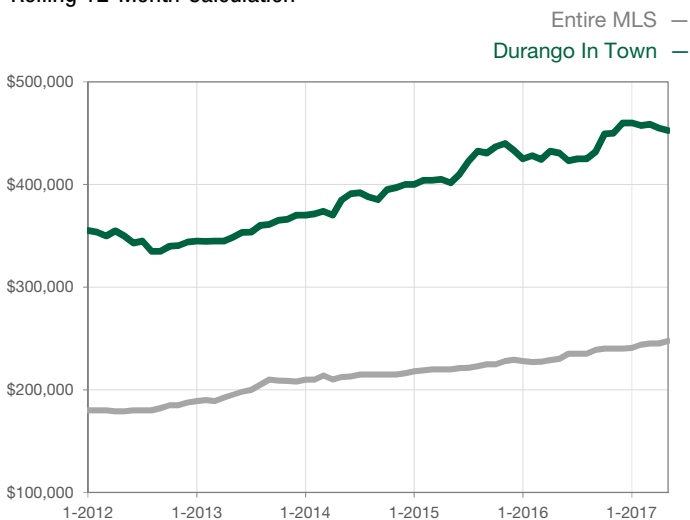
Single Family	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	30	25	- 16.7%	119	108	- 9.2%
Sold Listings	16	26	+ 62.5%	55	76	+ 38.2%
Median Sales Price*	\$420,000	<b>\$430,500</b>	+ 2.5%	\$422,500	<b>\$427,000</b>	+ 1.1%
Average Sales Price*	\$475,513	<b>\$510,099</b>	+ 7.3%	\$464,597	<b>\$508,386</b>	+ 9.4%
Percent of List Price Received*	97.5%	<b>98.2%</b>	+ 0.7%	98.1%	<b>97.9%</b>	- 0.2%
Days on Market Until Sale	115	<b>103</b>	- 10.4%	123	<b>136</b>	+ 10.6%
Cumulative Days on Market Until Sale	128	<b>103</b>	- 19.5%	129	<b>153</b>	+ 18.6%
Inventory of Homes for Sale	66	<b>54</b>	- 18.2%	--	--	--
Months Supply of Inventory	4.9	<b>3.2</b>	- 34.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	30	14	- 53.3%	118	94	- 20.3%
Sold Listings	20	20	0.0%	72	70	- 2.8%
Median Sales Price*	\$307,250	<b>\$314,980</b>	+ 2.5%	\$304,250	<b>\$310,096</b>	+ 1.9%
Average Sales Price*	\$316,721	<b>\$333,658</b>	+ 5.3%	\$312,474	<b>\$331,652</b>	+ 6.1%
Percent of List Price Received*	98.5%	<b>100.8%</b>	+ 2.3%	98.4%	<b>99.3%</b>	+ 0.9%
Days on Market Until Sale	140	<b>190</b>	+ 35.7%	104	<b>121</b>	+ 16.3%
Cumulative Days on Market Until Sale	164	<b>190</b>	+ 15.9%	119	<b>124</b>	+ 4.2%
Inventory of Homes for Sale	60	<b>47</b>	- 21.7%	--	--	--
Months Supply of Inventory	3.8	<b>3.1</b>	- 18.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

