

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

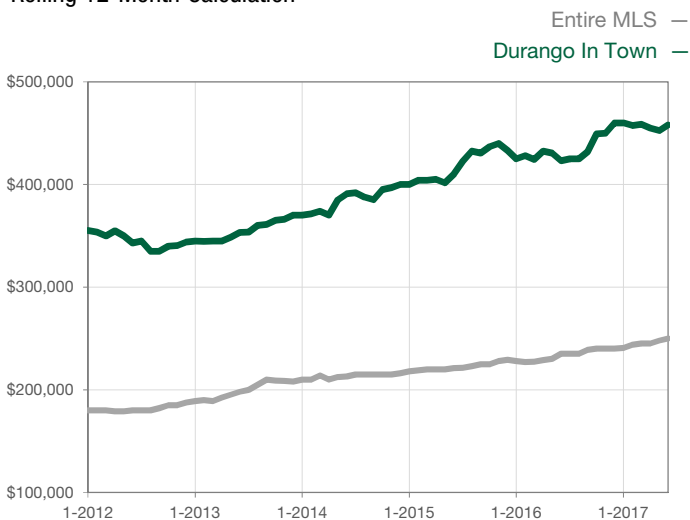
Single Family	June			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Key Metrics						
New Listings	33	29	- 12.1%	152	138	- 9.2%
Sold Listings	26	21	- 19.2%	81	97	+ 19.8%
Median Sales Price*	\$424,688	\$467,000	+ 10.0%	\$424,375	\$432,000	+ 1.8%
Average Sales Price*	\$484,302	\$524,064	+ 8.2%	\$470,922	\$511,780	+ 8.7%
Percent of List Price Received*	98.1%	97.6%	- 0.5%	98.1%	97.8%	- 0.3%
Days on Market Until Sale	96	100	+ 4.2%	114	129	+ 13.2%
Cumulative Days on Market Until Sale	96	104	+ 8.3%	118	142	+ 20.3%
Inventory of Homes for Sale	73	62	- 15.1%	--	--	--
Months Supply of Inventory	5.4	3.8	- 29.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Key Metrics						
New Listings	11	29	+ 163.6%	129	125	- 3.1%
Sold Listings	26	22	- 15.4%	98	92	- 6.1%
Median Sales Price*	\$284,202	\$327,428	+ 15.2%	\$295,950	\$314,090	+ 6.1%
Average Sales Price*	\$301,862	\$406,503	+ 34.7%	\$309,658	\$349,551	+ 12.9%
Percent of List Price Received*	98.5%	99.3%	+ 0.8%	98.4%	99.3%	+ 0.9%
Days on Market Until Sale	135	88	- 34.8%	112	114	+ 1.8%
Cumulative Days on Market Until Sale	143	112	- 21.7%	126	121	- 4.0%
Inventory of Homes for Sale	55	53	- 3.6%	--	--	--
Months Supply of Inventory	3.5	3.6	+ 2.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

