

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

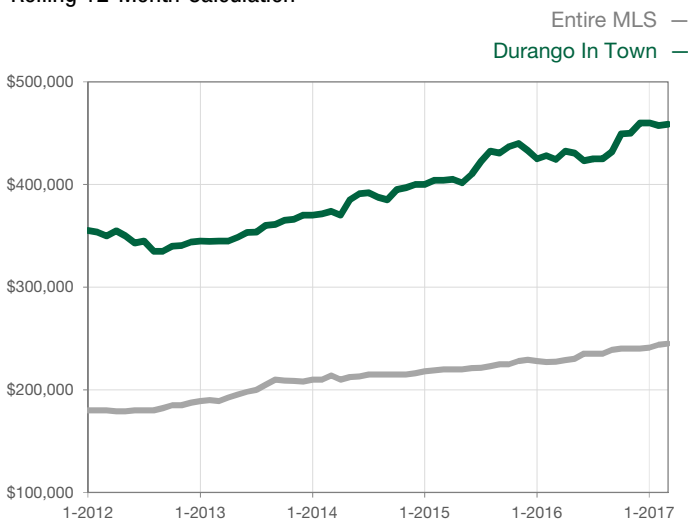
Single Family	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	28	27	- 3.6%	58	54	- 6.9%
Sold Listings	13	14	+ 7.7%	23	35	+ 52.2%
Median Sales Price*	\$405,000	<b>\$417,500</b>	+ 3.1%	\$415,000	<b>\$413,000</b>	- 0.5%
Average Sales Price*	\$380,127	<b>\$410,756</b>	+ 8.1%	\$398,433	<b>\$471,139</b>	+ 18.2%
Percent of List Price Received*	99.6%	<b>98.1%</b>	- 1.5%	98.5%	<b>97.9%</b>	- 0.6%
Days on Market Until Sale	93	<b>170</b>	+ 82.8%	143	<b>171</b>	+ 19.6%
Cumulative Days on Market Until Sale	102	<b>170</b>	+ 66.7%	148	<b>203</b>	+ 37.2%
Inventory of Homes for Sale	58	<b>56</b>	- 3.4%	--	--	--
Months Supply of Inventory	4.2	<b>3.5</b>	- 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	27	20	- 25.9%	68	60	- 11.8%
Sold Listings	18	8	- 55.6%	41	30	- 26.8%
Median Sales Price*	\$351,838	<b>\$252,500</b>	- 28.2%	\$319,900	<b>\$270,000</b>	- 15.6%
Average Sales Price*	\$347,488	<b>\$279,225</b>	- 19.6%	\$329,189	<b>\$311,390</b>	- 5.4%
Percent of List Price Received*	99.3%	<b>98.9%</b>	- 0.4%	98.2%	<b>98.3%</b>	+ 0.1%
Days on Market Until Sale	104	<b>112</b>	+ 7.7%	99	<b>107</b>	+ 8.1%
Cumulative Days on Market Until Sale	125	<b>112</b>	- 10.4%	109	<b>107</b>	- 1.8%
Inventory of Homes for Sale	49	<b>49</b>	0.0%	--	--	--
Months Supply of Inventory	3.1	<b>3.4</b>	+ 9.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

