

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

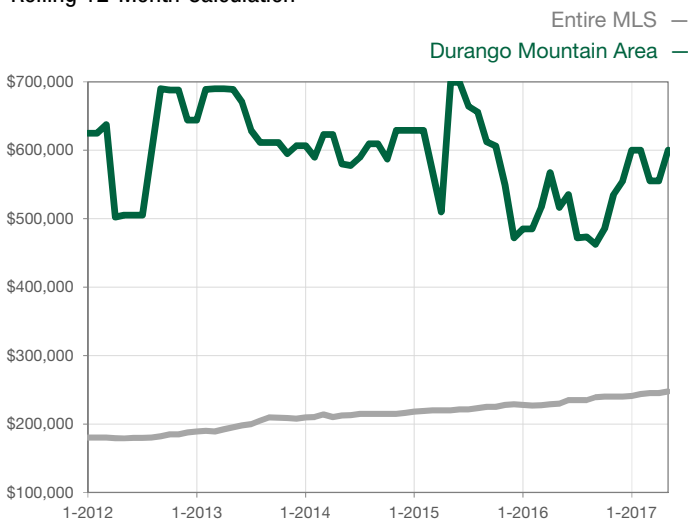
Single Family	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Key Metrics						
New Listings	6	6	0.0%	28	16	- 42.9%
Sold Listings	1	0	- 100.0%	8	3	- 62.5%
Median Sales Price*	\$160,000	\$0	- 100.0%	\$701,250	\$868,000	+ 23.8%
Average Sales Price*	\$160,000	\$0	- 100.0%	\$1,108,063	\$1,027,667	- 7.3%
Percent of List Price Received*	85.3%	0.0%	- 100.0%	90.2%	96.7%	+ 7.2%
Days on Market Until Sale	41	0	- 100.0%	254	386	+ 52.0%
Cumulative Days on Market Until Sale	41	0	- 100.0%	315	573	+ 81.9%
Inventory of Homes for Sale	46	34	- 26.1%	--	--	--
Months Supply of Inventory	19.5	15.3	- 21.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Key Metrics						
New Listings	13	19	+ 46.2%	50	72	+ 44.0%
Sold Listings	4	8	+ 100.0%	29	34	+ 17.2%
Median Sales Price*	\$134,300	\$307,500	+ 129.0%	\$205,000	\$180,000	- 12.2%
Average Sales Price*	\$142,775	\$335,888	+ 135.3%	\$247,464	\$268,724	+ 8.6%
Percent of List Price Received*	86.1%	92.7%	+ 7.7%	92.6%	95.1%	+ 2.7%
Days on Market Until Sale	112	262	+ 133.9%	175	174	- 0.6%
Cumulative Days on Market Until Sale	191	262	+ 37.2%	227	187	- 17.6%
Inventory of Homes for Sale	80	81	+ 1.3%	--	--	--
Months Supply of Inventory	11.6	10.0	- 13.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

