

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

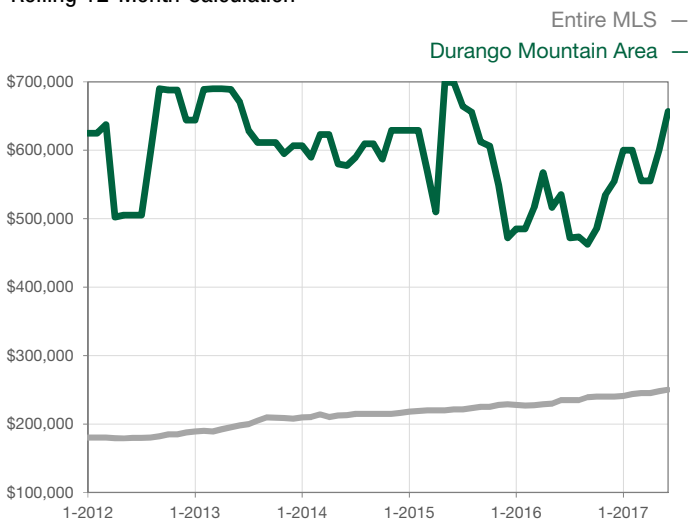
Single Family	June			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Key Metrics						
New Listings	6	6	0.0%	34	23	- 32.4%
Sold Listings	1	1	0.0%	9	4	- 55.6%
Median Sales Price*	\$435,000	\$668,250	+ 53.6%	\$637,500	\$771,500	+ 21.0%
Average Sales Price*	\$435,000	\$668,250	+ 53.6%	\$1,033,278	\$937,813	- 9.2%
Percent of List Price Received*	98.0%	96.2%	- 1.8%	91.1%	96.5%	+ 5.9%
Days on Market Until Sale	86	54	- 37.2%	236	303	+ 28.4%
Cumulative Days on Market Until Sale	86	54	- 37.2%	289	444	+ 53.6%
Inventory of Homes for Sale	47	37	- 21.3%	--	--	--
Months Supply of Inventory	20.7	16.7	- 19.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
Key Metrics						
New Listings	11	19	+ 72.7%	61	91	+ 49.2%
Sold Listings	6	3	- 50.0%	35	37	+ 5.7%
Median Sales Price*	\$503,000	\$272,500	- 45.8%	\$205,000	\$205,000	0.0%
Average Sales Price*	\$497,833	\$261,500	- 47.5%	\$290,384	\$268,138	- 7.7%
Percent of List Price Received*	94.4%	99.7%	+ 5.6%	92.9%	95.5%	+ 2.8%
Days on Market Until Sale	120	112	- 6.7%	165	169	+ 2.4%
Cumulative Days on Market Until Sale	212	112	- 47.2%	224	181	- 19.2%
Inventory of Homes for Sale	72	84	+ 16.7%	--	--	--
Months Supply of Inventory	10.7	10.7	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

