

# Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

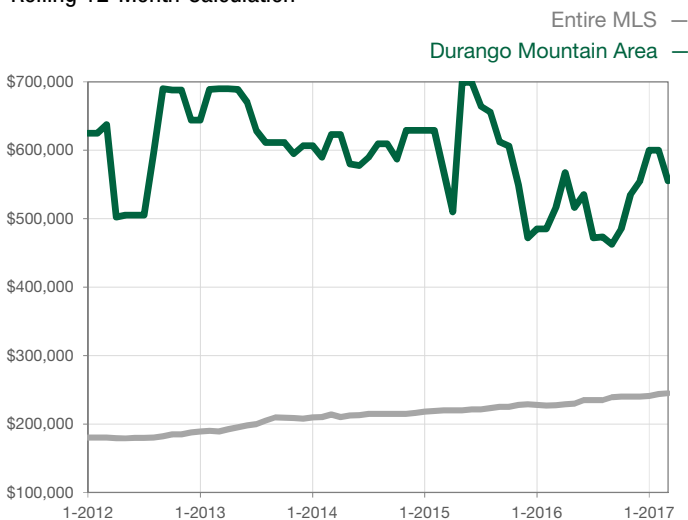
Single Family	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	2	- 83.3%	20	5	- 75.0%
Sold Listings	3	0	- 100.0%	4	2	- 50.0%
Median Sales Price*	\$2,060,000	\$0	- 100.0%	\$1,348,750	<b>\$1,204,000</b>	- 10.7%
Average Sales Price*	\$1,873,333	\$0	- 100.0%	\$1,564,375	<b>\$1,204,000</b>	- 23.0%
Percent of List Price Received*	90.4%	0.0%	- 100.0%	91.4%	<b>96.8%</b>	+ 5.9%
Days on Market Until Sale	370	0	- 100.0%	301	<b>410</b>	+ 36.2%
Cumulative Days on Market Until Sale	531	0	- 100.0%	422	<b>530</b>	+ 25.6%
Inventory of Homes for Sale	40	27	- 32.5%	--	--	--
Months Supply of Inventory	18.3	11.7	- 36.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	11	+ 10.0%	31	40	+ 29.0%
Sold Listings	10	4	- 60.0%	18	19	+ 5.6%
Median Sales Price*	\$208,000	<b>\$185,750</b>	- 10.7%	\$208,000	<b>\$185,000</b>	- 11.1%
Average Sales Price*	\$218,140	<b>\$217,375</b>	- 0.4%	\$222,883	<b>\$282,816</b>	+ 26.9%
Percent of List Price Received*	92.9%	<b>95.8%</b>	+ 3.1%	93.2%	<b>96.0%</b>	+ 3.0%
Days on Market Until Sale	191	176	- 7.9%	170	<b>143</b>	- 15.9%
Cumulative Days on Market Until Sale	281	176	- 37.4%	224	<b>167</b>	- 25.4%
Inventory of Homes for Sale	87	76	- 12.6%	--	--	--
Months Supply of Inventory	13.1	9.8	- 25.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

