

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

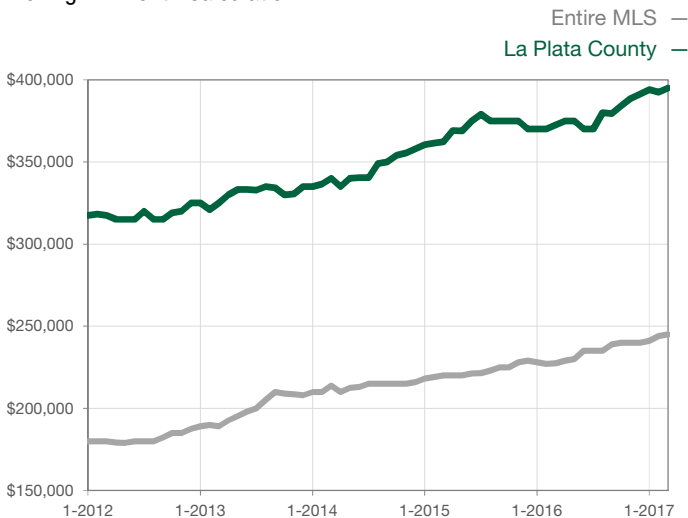
Single Family	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Key Metrics						
New Listings	139	131	- 5.8%	281	274	- 2.5%
Sold Listings	51	61	+ 19.6%	124	153	+ 23.4%
Median Sales Price*	\$399,900	\$409,500	+ 2.4%	\$374,950	\$370,000	- 1.3%
Average Sales Price*	\$480,489	\$420,332	- 12.5%	\$422,330	\$466,629	+ 10.5%
Percent of List Price Received*	96.3%	98.3%	+ 2.1%	95.9%	98.1%	+ 2.3%
Days on Market Until Sale	134	132	- 1.5%	153	142	- 7.2%
Cumulative Days on Market Until Sale	166	163	- 1.8%	182	177	- 2.7%
Inventory of Homes for Sale	418	360	- 13.9%	--	--	--
Months Supply of Inventory	6.4	5.0	- 21.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
Key Metrics						
New Listings	43	35	- 18.6%	107	108	+ 0.9%
Sold Listings	29	12	- 58.6%	62	51	- 17.7%
Median Sales Price*	\$337,000	\$252,500	- 25.1%	\$298,500	\$309,900	+ 3.8%
Average Sales Price*	\$332,700	\$291,858	- 12.3%	\$311,676	\$334,786	+ 7.4%
Percent of List Price Received*	97.4%	97.9%	+ 0.5%	97.3%	97.5%	+ 0.2%
Days on Market Until Sale	139	132	- 5.0%	119	123	+ 3.4%
Cumulative Days on Market Until Sale	174	132	- 24.1%	139	131	- 5.8%
Inventory of Homes for Sale	141	133	- 5.7%	--	--	--
Months Supply of Inventory	5.5	5.6	+ 1.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

