

Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

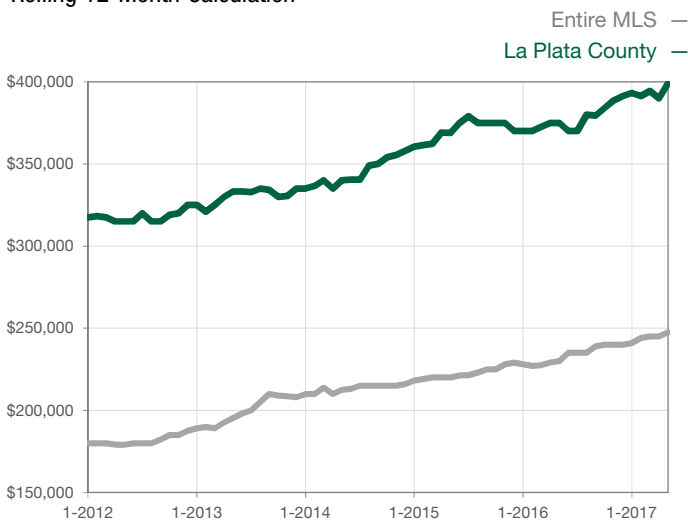
Single Family	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Key Metrics						
New Listings	172	178	+ 3.5%	610	598	- 2.0%
Sold Listings	70	85	+ 21.4%	256	298	+ 16.4%
Median Sales Price*	\$342,500	\$400,000	+ 16.8%	\$376,250	\$394,500	+ 4.9%
Average Sales Price*	\$374,612	\$432,199	+ 15.4%	\$414,106	\$437,591	+ 5.7%
Percent of List Price Received*	97.3%	97.9%	+ 0.6%	96.1%	97.9%	+ 1.9%
Days on Market Until Sale	124	125	+ 0.8%	146	135	- 7.5%
Cumulative Days on Market Until Sale	156	141	- 9.6%	171	162	- 5.3%
Inventory of Homes for Sale	528	459	- 13.1%	--	--	--
Months Supply of Inventory	8.2	6.3	- 23.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
Key Metrics						
New Listings	52	34	- 34.6%	188	177	- 5.9%
Sold Listings	28	32	+ 14.3%	110	116	+ 5.5%
Median Sales Price*	\$301,700	\$303,866	+ 0.7%	\$290,500	\$296,970	+ 2.2%
Average Sales Price*	\$304,444	\$321,112	+ 5.5%	\$309,661	\$320,271	+ 3.4%
Percent of List Price Received*	97.4%	98.9%	+ 1.5%	97.3%	98.1%	+ 0.8%
Days on Market Until Sale	124	198	+ 59.7%	126	135	+ 7.1%
Cumulative Days on Market Until Sale	147	201	+ 36.7%	145	141	- 2.8%
Inventory of Homes for Sale	149	129	- 13.4%	--	--	--
Months Supply of Inventory	5.8	5.1	- 12.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

