

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



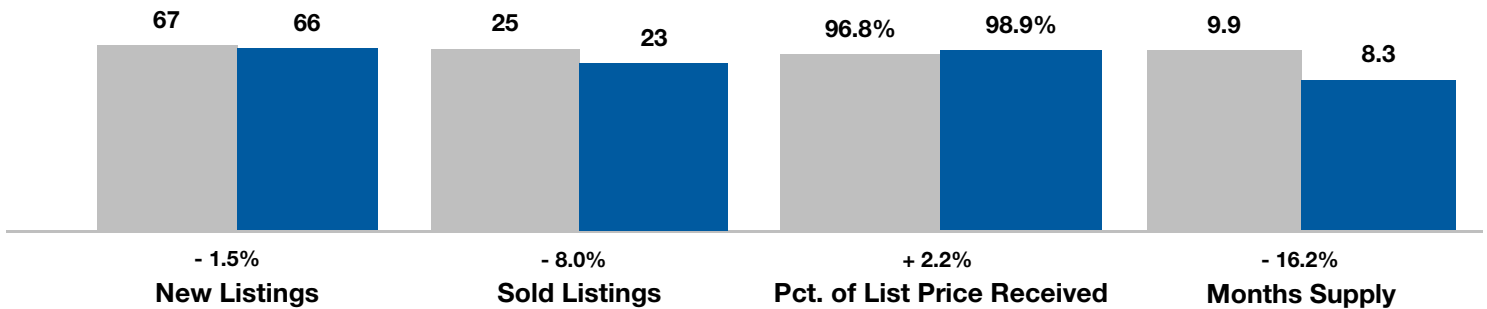
Montezuma County

Key Metrics	April			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
New Listings	67	66	- 1.5%	203	202	- 0.5%
Sold Listings	25	23	- 8.0%	85	89	+ 4.7%
Median Sales Price*	\$163,000	\$180,000	+ 10.4%	\$164,000	\$172,000	+ 4.9%
Average Sales Price*	\$236,296	\$207,428	- 12.2%	\$200,959	\$197,286	- 1.8%
Percent of List Price Received*	96.8%	98.9%	+ 2.2%	96.3%	97.4%	+ 1.1%
Days on Market Until Sale	119	165	+ 38.7%	149	160	+ 7.4%
Cumulative Days on Market Until Sale	164	165	+ 0.6%	183	192	+ 4.9%
Inventory of Homes for Sale	279	229	- 17.9%	--	--	--
Months Supply of Inventory	9.9	8.3	- 16.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

