

Local Market Update for May 2017

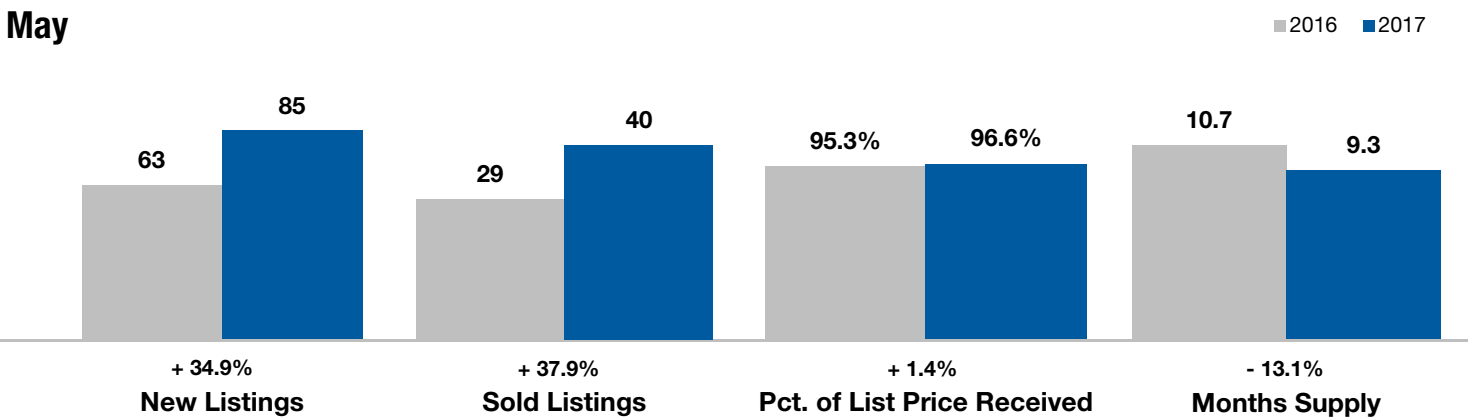
A Research Tool Provided by the Colorado Association of REALTORS®



Montezuma County

Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 05-2016	Thru 05-2017	Percent Change from Previous Year
New Listings	63	85	+ 34.9%	266	288	+ 8.3%
Sold Listings	29	40	+ 37.9%	114	129	+ 13.2%
Median Sales Price*	\$167,500	\$180,875	+ 8.0%	\$165,750	\$174,450	+ 5.2%
Average Sales Price*	\$204,695	\$209,553	+ 2.4%	\$201,910	\$201,119	- 0.4%
Percent of List Price Received*	95.3%	96.6%	+ 1.4%	96.1%	97.2%	+ 1.1%
Days on Market Until Sale	153	193	+ 26.1%	150	170	+ 13.3%
Cumulative Days on Market Until Sale	177	201	+ 13.6%	181	194	+ 7.2%
Inventory of Homes for Sale	295	266	- 9.8%	--	--	--
Months Supply of Inventory	10.7	9.3	- 13.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

