

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



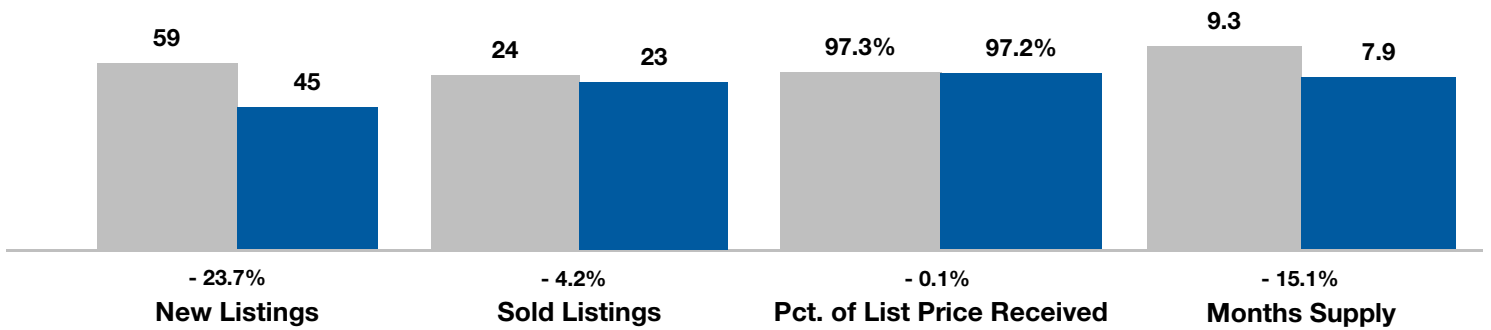
Montezuma County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	59	45	- 23.7%	136	134	- 1.5%
Sold Listings	24	23	- 4.2%	60	65	+ 8.3%
Median Sales Price*	\$164,000	\$165,000	+ 0.6%	\$169,000	\$167,000	- 1.2%
Average Sales Price*	\$196,252	\$200,697	+ 2.3%	\$186,236	\$193,911	+ 4.1%
Percent of List Price Received*	97.3%	97.2%	- 0.1%	96.1%	96.9%	+ 0.8%
Days on Market Until Sale	182	157	- 13.7%	161	160	- 0.6%
Cumulative Days on Market Until Sale	178	200	+ 12.4%	192	203	+ 5.7%
Inventory of Homes for Sale	264	219	- 17.0%	--	--	--
Months Supply of Inventory	9.3	7.9	- 15.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

