

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



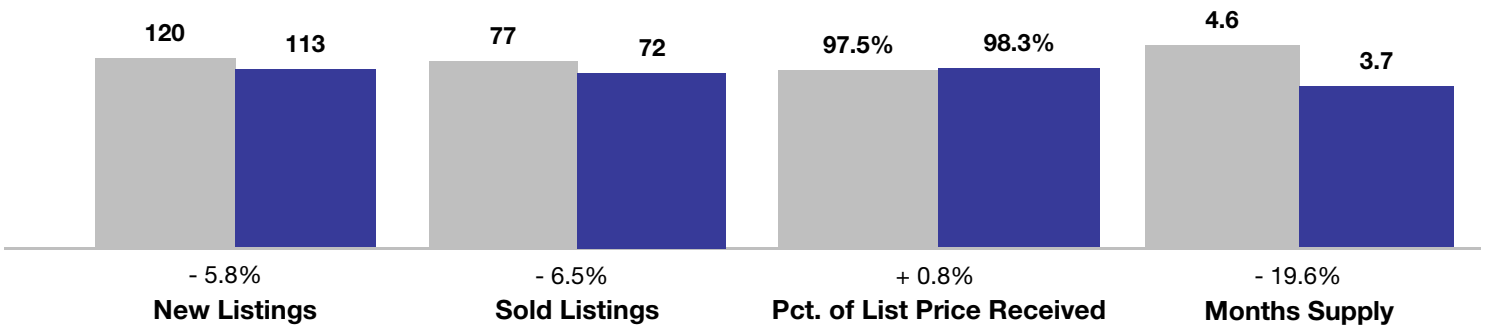
Montrose County

Key Metrics	April			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
New Listings	120	113	- 5.8%	366	368	+ 0.5%
Sold Listings	77	72	- 6.5%	225	200	- 11.1%
Median Sales Price*	\$200,000	\$215,000	+ 7.5%	\$196,250	\$207,950	+ 6.0%
Average Sales Price*	\$232,791	\$242,977	+ 4.4%	\$215,044	\$226,830	+ 5.5%
Percent of List Price Received*	97.5%	98.3%	+ 0.8%	97.1%	98.5%	+ 1.4%
Days on Market Until Sale	109	101	- 7.3%	133	103	- 22.6%
Cumulative Days on Market Until Sale	129	113	- 12.4%	150	122	- 18.7%
Inventory of Homes for Sale	299	245	- 18.1%	--	--	--
Months Supply of Inventory	4.6	3.7	- 19.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

