

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



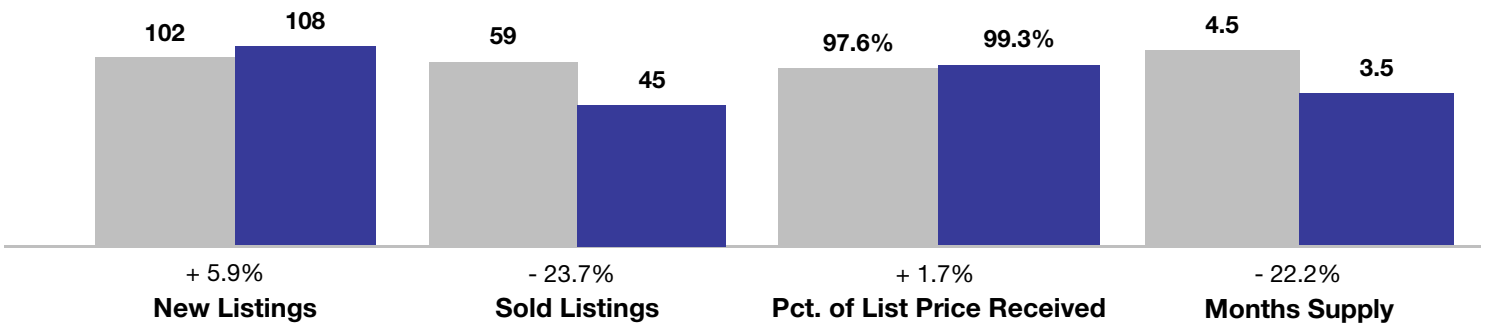
Montrose County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	102	108	+ 5.9%	246	252	+ 2.4%
Sold Listings	59	45	- 23.7%	148	126	- 14.9%
Median Sales Price*	\$195,000	\$199,000	+ 2.1%	\$192,555	\$204,750	+ 6.3%
Average Sales Price*	\$212,332	\$237,222	+ 11.7%	\$205,747	\$219,763	+ 6.8%
Percent of List Price Received*	97.6%	99.3%	+ 1.7%	96.9%	98.6%	+ 1.8%
Days on Market Until Sale	139	108	- 22.3%	146	103	- 29.5%
Cumulative Days on Market Until Sale	162	146	- 9.9%	161	126	- 21.7%
Inventory of Homes for Sale	283	233	- 17.7%	--	--	--
Months Supply of Inventory	4.5	3.5	- 22.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

