

# Local Market Update for July 2017

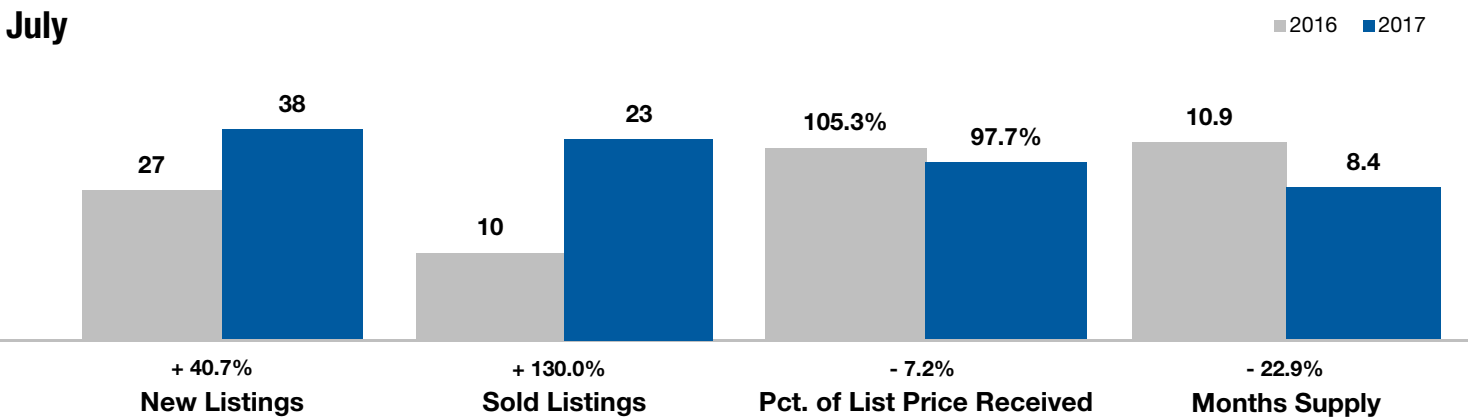
A Research Tool Provided by the Colorado Association of REALTORS®



## Cortez

Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	27	38	+ 40.7%	199	228	+ 14.6%
Sold Listings	10	23	+ 130.0%	99	123	+ 24.2%
Median Sales Price*	\$123,250	\$180,000	+ 46.0%	\$152,000	\$165,000	+ 8.6%
Average Sales Price*	\$152,873	\$202,084	+ 32.2%	\$168,387	\$181,861	+ 8.0%
Percent of List Price Received*	105.3%	97.7%	- 7.2%	96.9%	97.7%	+ 0.8%
Days on Market Until Sale	117	87	- 25.6%	142	154	+ 8.5%
Cumulative Days on Market Until Sale	136	181	+ 33.1%	163	189	+ 16.0%
Inventory of Homes for Sale	161	142	- 11.8%	--	--	--
Months Supply of Inventory	10.9	8.4	- 22.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

