

# Local Market Update for July 2017

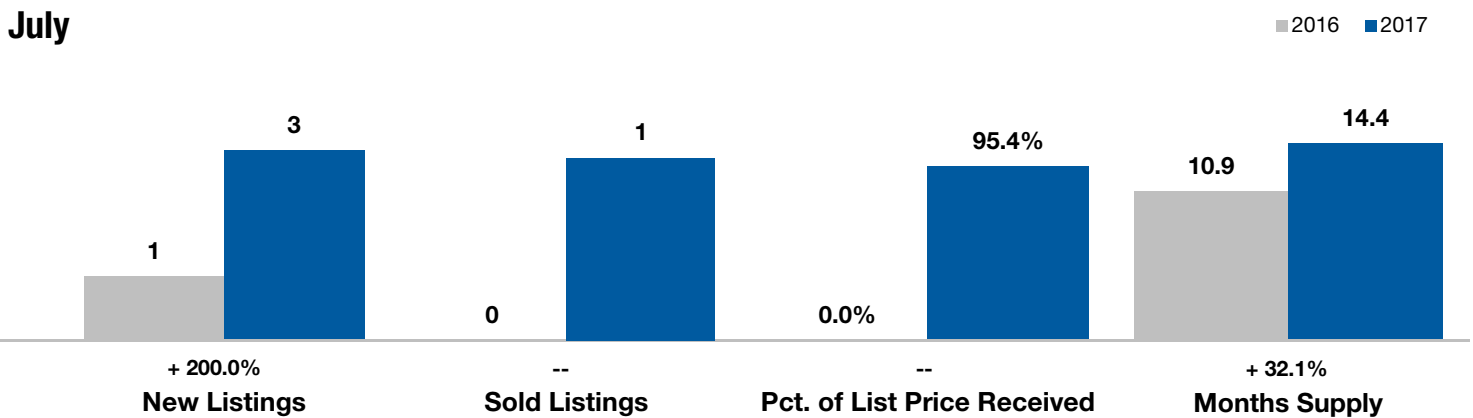
A Research Tool Provided by the Colorado Association of REALTORS®



## Dove Creek

Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	1	3	+ 200.0%	18	14	- 22.2%
Sold Listings	0	1	--	3	4	+ 33.3%
Median Sales Price*	0	\$62,000	--	\$90,000	\$56,000	- 37.8%
Average Sales Price*	0	\$62,000	--	\$83,300	\$53,470	- 35.8%
Percent of List Price Received*	0	95.4%	--	95.2%	96.6%	+ 1.5%
Days on Market Until Sale	0	103	--	217	59	- 72.8%
Cumulative Days on Market Until Sale	0	103	--	217	59	- 72.8%
Inventory of Homes for Sale	20	18	- 10.0%	--	--	--
Months Supply of Inventory	10.9	14.4	+ 32.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

