

Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

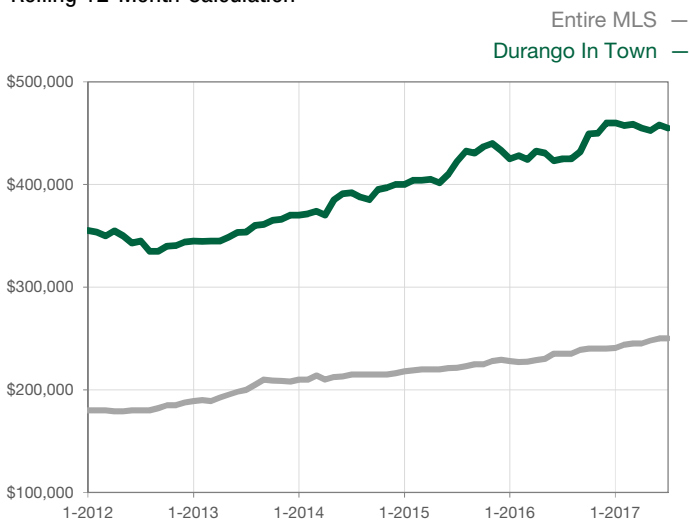
Single Family	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Key Metrics						
New Listings	36	24	- 33.3%	188	162	- 13.8%
Sold Listings	26	17	- 34.6%	107	114	+ 6.5%
Median Sales Price*	\$444,900	\$437,530	- 1.7%	\$425,000	\$434,475	+ 2.2%
Average Sales Price*	\$483,985	\$480,549	- 0.7%	\$474,096	\$507,123	+ 7.0%
Percent of List Price Received*	97.4%	98.6%	+ 1.2%	97.9%	97.9%	0.0%
Days on Market Until Sale	74	97	+ 31.1%	104	124	+ 19.2%
Cumulative Days on Market Until Sale	84	110	+ 31.0%	110	138	+ 25.5%
Inventory of Homes for Sale	85	65	- 23.5%	--	--	--
Months Supply of Inventory	6.0	4.2	- 30.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
Key Metrics						
New Listings	14	14	0.0%	143	143	0.0%
Sold Listings	14	24	+ 71.4%	112	117	+ 4.5%
Median Sales Price*	\$241,500	\$303,359	+ 25.6%	\$290,500	\$310,292	+ 6.8%
Average Sales Price*	\$286,521	\$318,685	+ 11.2%	\$306,766	\$341,642	+ 11.4%
Percent of List Price Received*	99.6%	99.5%	- 0.1%	98.6%	99.3%	+ 0.7%
Days on Market Until Sale	107	100	- 6.5%	112	110	- 1.8%
Cumulative Days on Market Until Sale	107	107	0.0%	123	118	- 4.1%
Inventory of Homes for Sale	52	47	- 9.6%	--	--	--
Months Supply of Inventory	3.4	3.0	- 11.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

