

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



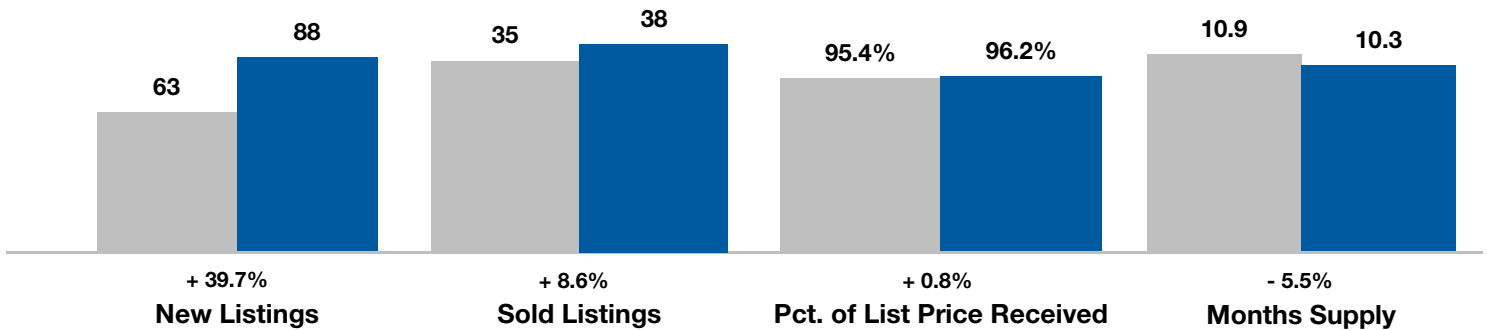
Montezuma County

| Key Metrics | June | | | Year to Date | | |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2016 | 2017 | Percent Change from Previous Year | Thru 06-2016 | Thru 06-2017 | Percent Change from Previous Year |
| New Listings | 63 | 88 | + 39.7% | 329 | 376 | + 14.3% |
| Sold Listings | 35 | 38 | + 8.6% | 149 | 167 | + 12.1% |
| Median Sales Price* | \$199,000 | \$180,000 | - 9.5% | \$170,000 | \$174,950 | + 2.9% |
| Average Sales Price* | \$248,626 | \$208,253 | - 16.2% | \$212,883 | \$202,752 | - 4.8% |
| Percent of List Price Received* | 95.4% | 96.2% | + 0.8% | 95.9% | 96.9% | + 1.0% |
| Days on Market Until Sale | 193 | 120 | - 37.8% | 160 | 159 | - 0.6% |
| Cumulative Days on Market Until Sale | 209 | 144 | - 31.1% | 188 | 183 | - 2.7% |
| Inventory of Homes for Sale | 302 | 295 | - 2.3% | -- | -- | -- |
| Months Supply of Inventory | 10.9 | 10.3 | - 5.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

