

Local Market Update for July 2017

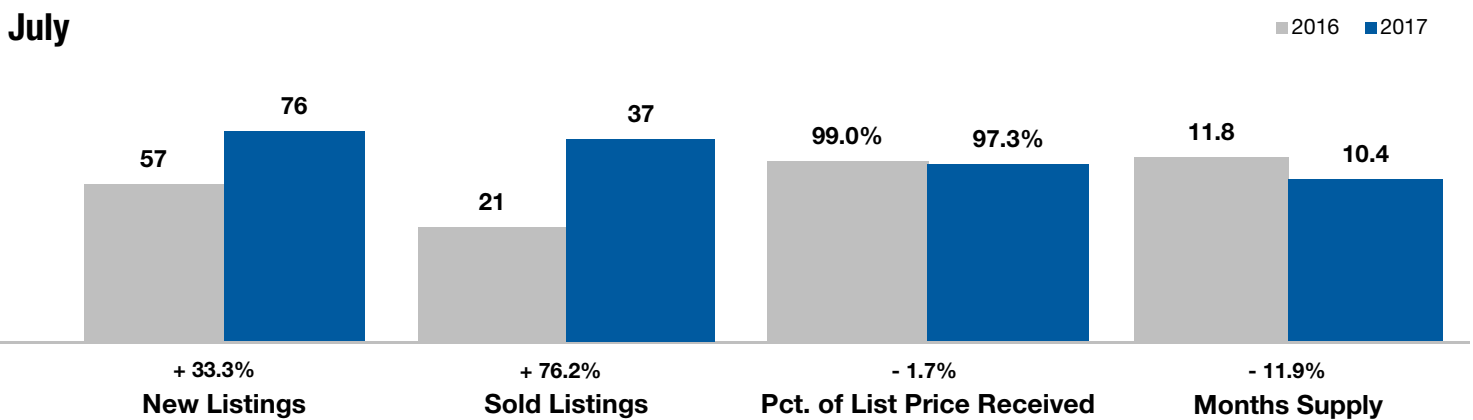
A Research Tool Provided by the Colorado Association of REALTORS®



Montezuma County

Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	57	76	+ 33.3%	386	452	+ 17.1%
Sold Listings	21	37	+ 76.2%	170	204	+ 20.0%
Median Sales Price*	\$174,000	\$245,000	+ 40.8%	\$171,250	\$180,000	+ 5.1%
Average Sales Price*	\$217,044	\$244,971	+ 12.9%	\$213,397	\$210,447	- 1.4%
Percent of List Price Received*	99.0%	97.3%	- 1.7%	96.3%	97.0%	+ 0.7%
Days on Market Until Sale	184	87	- 52.7%	163	146	- 10.4%
Cumulative Days on Market Until Sale	218	153	- 29.8%	192	178	- 7.3%
Inventory of Homes for Sale	313	314	+ 0.3%	--	--	--
Months Supply of Inventory	11.8	10.4	- 11.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

