

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



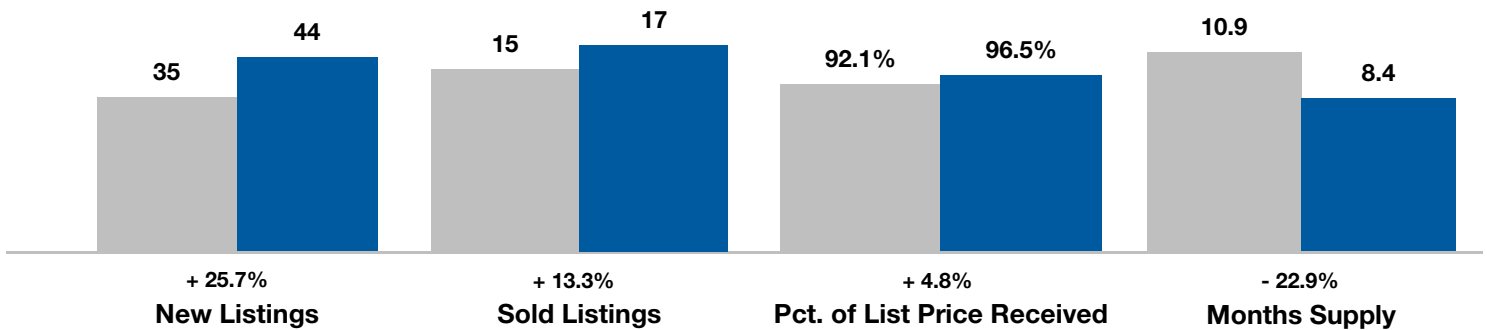
Cortez

Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	35	44	+ 25.7%	234	272	+ 16.2%
Sold Listings	15	17	+ 13.3%	114	140	+ 22.8%
Median Sales Price*	\$148,500	\$190,000	+ 27.9%	\$150,050	\$166,000	+ 10.6%
Average Sales Price*	\$145,960	\$215,147	+ 47.4%	\$165,436	\$185,903	+ 12.4%
Percent of List Price Received*	92.1%	96.5%	+ 4.8%	96.2%	97.6%	+ 1.5%
Days on Market Until Sale	175	141	- 19.4%	146	153	+ 4.8%
Cumulative Days on Market Until Sale	202	170	- 15.8%	168	187	+ 11.3%
Inventory of Homes for Sale	155	144	- 7.1%	--	--	--
Months Supply of Inventory	10.9	8.4	- 22.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Cortez —

