

# Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®

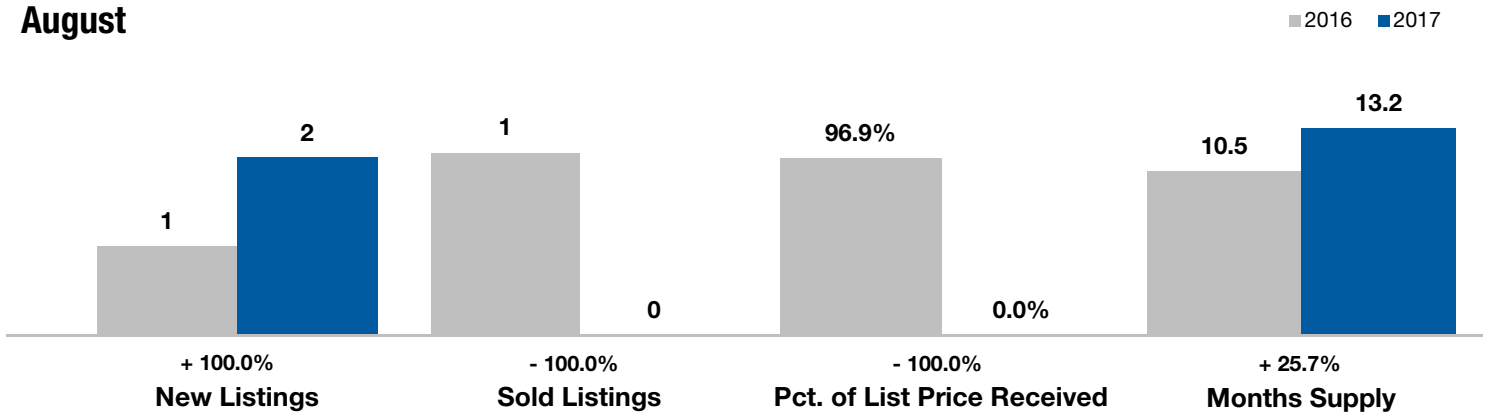


## Dove Creek

Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	19	16	- 15.8%
Sold Listings	1	0	- 100.0%	4	4	0.0%
Median Sales Price*	\$53,300	0	- 100.0%	\$71,650	\$56,000	- 21.8%
Average Sales Price*	\$53,300	0	- 100.0%	\$75,800	\$53,470	- 29.5%
Percent of List Price Received*	96.9%	0	- 100.0%	95.7%	96.6%	+ 0.9%
Days on Market Until Sale	50	0	- 100.0%	175	59	- 66.3%
Cumulative Days on Market Until Sale	50	0	- 100.0%	175	59	- 66.3%
Inventory of Homes for Sale	18	17	- 5.6%	--	--	--
Months Supply of Inventory	10.5	13.2	+ 25.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

