

# Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

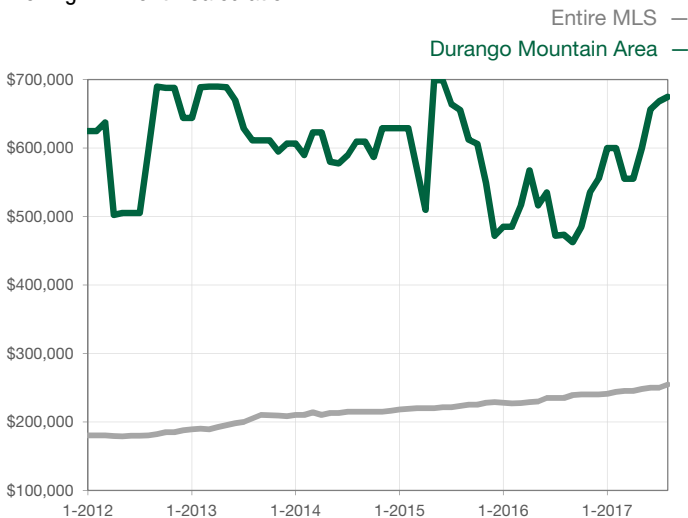
Single Family	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	3	0.0%	43	29	- 32.6%
Sold Listings	4	0	- 100.0%	14	4	- 71.4%
Median Sales Price*	\$515,000	\$0	- 100.0%	\$545,000	\$771,500	+ 41.6%
Average Sales Price*	\$495,000	\$0	- 100.0%	\$815,679	\$937,813	+ 15.0%
Percent of List Price Received*	96.4%	0.0%	- 100.0%	92.8%	96.5%	+ 4.0%
Days on Market Until Sale	170	0	- 100.0%	221	303	+ 37.1%
Cumulative Days on Market Until Sale	170	0	- 100.0%	256	444	+ 73.4%
Inventory of Homes for Sale	44	34	- 22.7%	--	--	--
Months Supply of Inventory	17.3	15.9	- 8.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	13	4	- 69.2%	95	109	+ 14.7%
Sold Listings	9	20	+ 122.2%	53	67	+ 26.4%
Median Sales Price*	\$225,000	\$241,500	+ 7.3%	\$163,750	\$217,000	+ 32.5%
Average Sales Price*	\$480,056	\$309,725	- 35.5%	\$305,396	\$269,403	- 11.8%
Percent of List Price Received*	95.9%	95.5%	- 0.4%	93.9%	95.5%	+ 1.7%
Days on Market Until Sale	249	131	- 47.4%	188	163	- 13.3%
Cumulative Days on Market Until Sale	267	131	- 50.9%	244	181	- 25.8%
Inventory of Homes for Sale	77	69	- 10.4%	--	--	--
Months Supply of Inventory	10.4	7.8	- 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

