

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



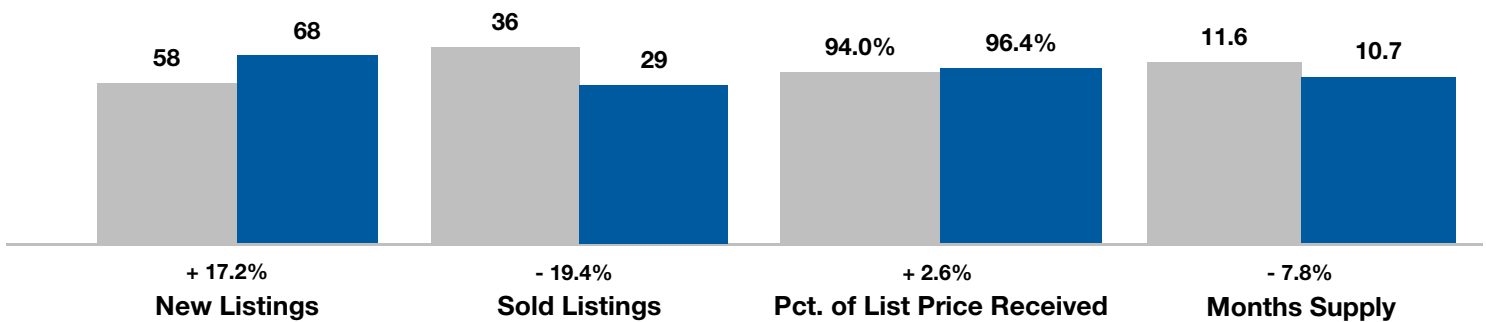
Montezuma County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	58	68	+ 17.2%	444	523	+ 17.8%
Sold Listings	36	29	- 19.4%	206	233	+ 13.1%
Median Sales Price*	\$164,000	\$213,000	+ 29.9%	\$170,000	\$180,000	+ 5.9%
Average Sales Price*	\$208,147	\$230,776	+ 10.9%	\$212,480	\$212,988	+ 0.2%
Percent of List Price Received*	94.0%	96.4%	+ 2.6%	95.9%	96.9%	+ 1.0%
Days on Market Until Sale	155	137	- 11.6%	162	145	- 10.5%
Cumulative Days on Market Until Sale	179	154	- 14.0%	190	175	- 7.9%
Inventory of Homes for Sale	305	316	+ 3.6%	--	--	--
Months Supply of Inventory	11.6	10.7	- 7.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

