

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



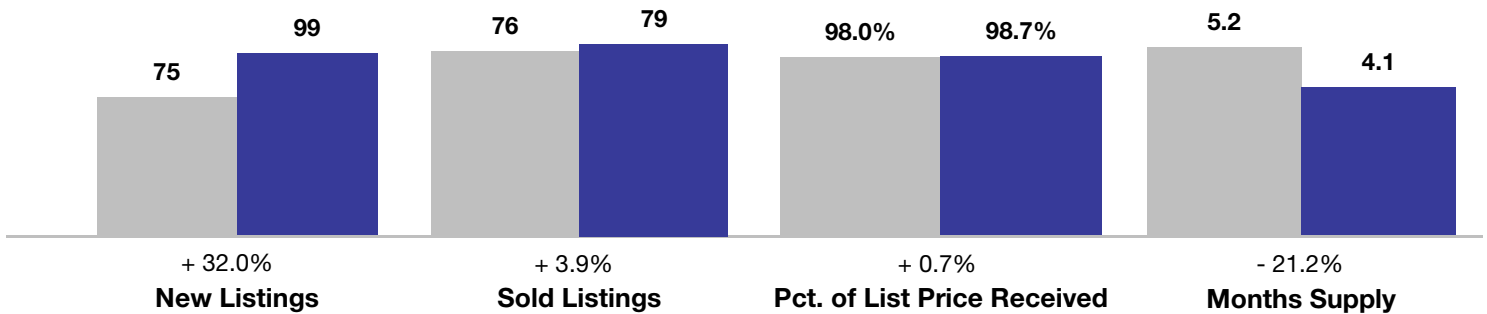
Montrose County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	75	99	+ 32.0%	794	816	+ 2.8%
Sold Listings	76	79	+ 3.9%	534	533	- 0.2%
Median Sales Price*	\$203,000	\$229,000	+ 12.8%	\$200,000	\$215,000	+ 7.5%
Average Sales Price*	\$222,652	\$256,754	+ 15.3%	\$225,246	\$240,694	+ 6.9%
Percent of List Price Received*	98.0%	98.7%	+ 0.7%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	93	76	- 18.3%	113	90	- 20.4%
Cumulative Days on Market Until Sale	90	87	- 3.3%	124	104	- 16.1%
Inventory of Homes for Sale	334	278	- 16.8%	--	--	--
Months Supply of Inventory	5.2	4.1	- 21.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

