

# Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



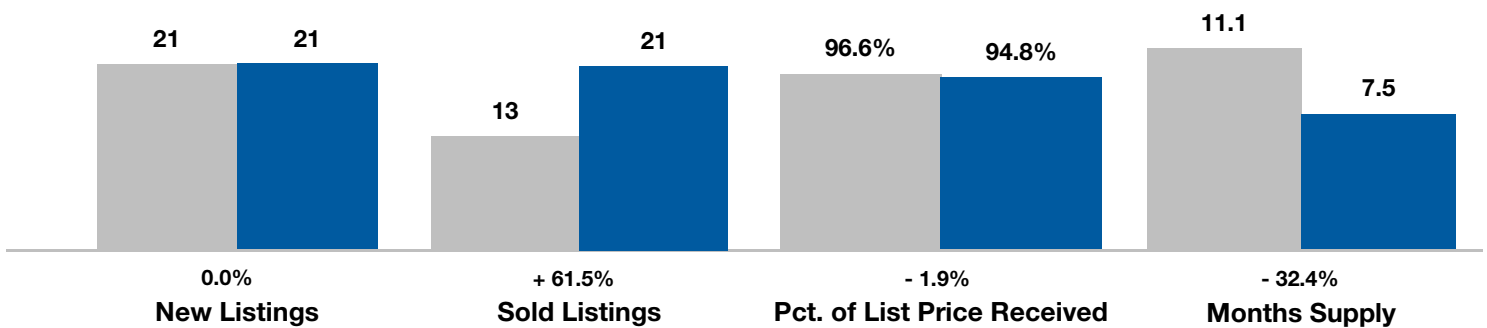
## Cortez

Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	21	21	0.0%	255	293	+ 14.9%
Sold Listings	13	21	+ 61.5%	127	161	+ 26.8%
Median Sales Price*	\$210,000	\$146,000	- 30.5%	\$159,000	\$166,000	+ 4.4%
Average Sales Price*	\$221,608	\$161,329	- 27.2%	\$171,186	\$182,698	+ 6.7%
Percent of List Price Received*	96.6%	94.8%	- 1.9%	96.3%	97.2%	+ 0.9%
Days on Market Until Sale	149	133	- 10.7%	147	150	+ 2.0%
Cumulative Days on Market Until Sale	149	162	+ 8.7%	166	183	+ 10.2%
Inventory of Homes for Sale	152	133	- 12.5%	--	--	--
Months Supply of Inventory	11.1	7.5	- 32.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
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