

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Dove Creek

Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	1	4	+ 300.0%	20	20	0.0%
Sold Listings	0	0	--	4	4	0.0%
Median Sales Price*	0	0	--	\$71,650	\$56,000	- 21.8%
Average Sales Price*	0	0	--	\$75,800	\$53,470	- 29.5%
Percent of List Price Received*	0	0	--	95.7%	96.6%	+ 0.9%
Days on Market Until Sale	0	0	--	175	59	- 66.3%
Cumulative Days on Market Until Sale	0	0	--	175	59	- 66.3%
Inventory of Homes for Sale	15	21	+ 40.0%	--	--	--
Months Supply of Inventory	10.0	16.3	+ 63.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

