

# Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

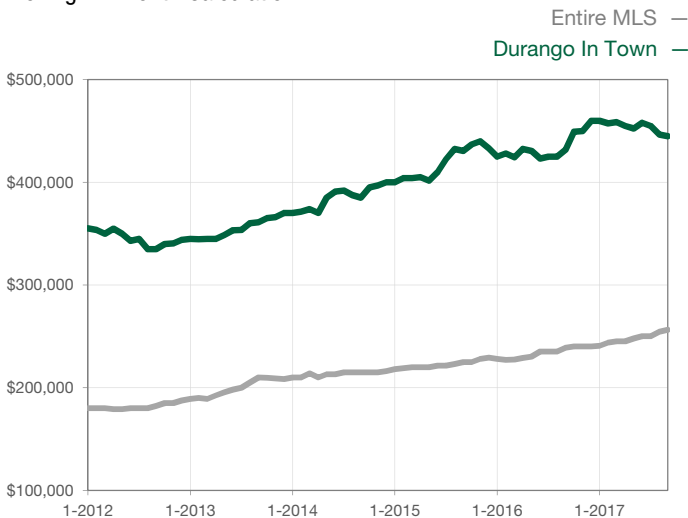
| Key Metrics                          | September |                  |                                   | Year to Date |                  |                                   |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                      | 2016      | 2017             | Percent Change from Previous Year | Thru 09-2016 | Thru 09-2017     | Percent Change from Previous Year |
| New Listings                         | 24        | 33               | + 37.5%                           | 235          | 218              | - 7.2%                            |
| Sold Listings                        | 15        | 19               | + 26.7%                           | 135          | 149              | + 10.4%                           |
| Median Sales Price*                  | \$505,000 | <b>\$469,000</b> | - 7.1%                            | \$445,000    | <b>\$435,000</b> | - 2.2%                            |
| Average Sales Price*                 | \$533,233 | <b>\$519,416</b> | - 2.6%                            | \$483,147    | <b>\$507,999</b> | + 5.1%                            |
| Percent of List Price Received*      | 96.8%     | <b>98.6%</b>     | + 1.9%                            | 97.7%        | <b>98.1%</b>     | + 0.4%                            |
| Days on Market Until Sale            | 95        | <b>112</b>       | + 17.9%                           | 103          | <b>119</b>       | + 15.5%                           |
| Cumulative Days on Market Until Sale | 95        | <b>143</b>       | + 50.5%                           | 109          | <b>133</b>       | + 22.0%                           |
| Inventory of Homes for Sale          | 84        | <b>79</b>        | - 6.0%                            | --           | --               | --                                |
| Months Supply of Inventory           | 6.2       | <b>4.9</b>       | - 21.0%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

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|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                      | 2016      | 2017             | Percent Change from Previous Year | Thru 09-2016 | Thru 09-2017     | Percent Change from Previous Year |
| New Listings                         | 11        | 23               | + 109.1%                          | 184          | 191              | + 3.8%                            |
| Sold Listings                        | 19        | 9                | - 52.6%                           | 146          | 148              | + 1.4%                            |
| Median Sales Price*                  | \$229,000 | <b>\$337,000</b> | + 47.2%                           | \$287,000    | <b>\$310,146</b> | + 8.1%                            |
| Average Sales Price*                 | \$308,884 | <b>\$346,833</b> | + 12.3%                           | \$304,943    | <b>\$336,402</b> | + 10.3%                           |
| Percent of List Price Received*      | 98.6%     | <b>98.3%</b>     | - 0.3%                            | 98.6%        | <b>99.0%</b>     | + 0.4%                            |
| Days on Market Until Sale            | 83        | <b>92</b>        | + 10.8%                           | 108          | <b>109</b>       | + 0.9%                            |
| Cumulative Days on Market Until Sale | 83        | <b>92</b>        | + 10.8%                           | 118          | <b>115</b>       | - 2.5%                            |
| Inventory of Homes for Sale          | 52        | <b>58</b>        | + 11.5%                           | --           | --               | --                                |
| Months Supply of Inventory           | 3.4       | <b>3.8</b>       | + 11.8%                           | --           | --               | --                                |

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

