

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

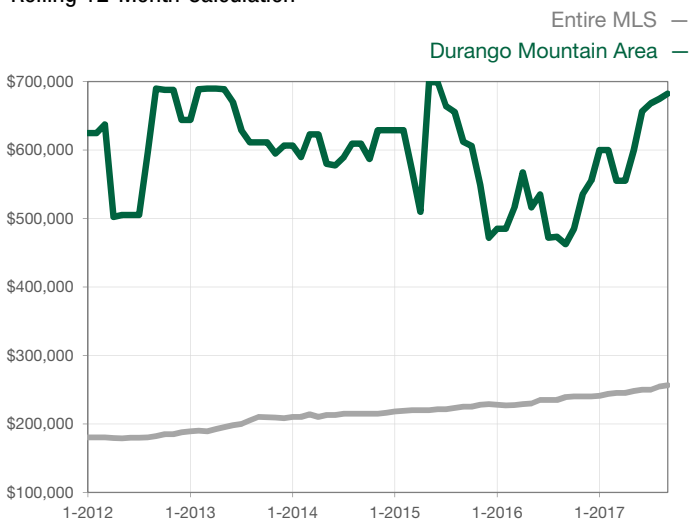
Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	6	4	- 33.3%	49	33	- 32.7%
Sold Listings	1	2	+ 100.0%	15	6	- 60.0%
Median Sales Price*	\$260,000	\$987,500	+ 279.8%	\$535,000	\$771,500	+ 44.2%
Average Sales Price*	\$260,000	\$987,500	+ 279.8%	\$778,633	\$954,375	+ 22.6%
Percent of List Price Received*	94.9%	92.8%	- 2.2%	92.9%	95.3%	+ 2.6%
Days on Market Until Sale	75	141	+ 88.0%	211	249	+ 18.0%
Cumulative Days on Market Until Sale	75	141	+ 88.0%	243	343	+ 41.2%
Inventory of Homes for Sale	37	31	- 16.2%	--	--	--
Months Supply of Inventory	17.0	13.6	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	8	12	+ 50.0%	103	121	+ 17.5%
Sold Listings	9	8	- 11.1%	62	75	+ 21.0%
Median Sales Price*	\$185,000	\$247,250	+ 33.6%	\$172,375	\$217,000	+ 25.9%
Average Sales Price*	\$282,433	\$334,850	+ 18.6%	\$302,063	\$276,384	- 8.5%
Percent of List Price Received*	97.2%	97.4%	+ 0.2%	94.4%	95.7%	+ 1.4%
Days on Market Until Sale	89	225	+ 152.8%	173	170	- 1.7%
Cumulative Days on Market Until Sale	89	246	+ 176.4%	219	188	- 14.2%
Inventory of Homes for Sale	68	63	- 7.4%	--	--	--
Months Supply of Inventory	9.6	7.2	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

