

Local Market Update for August 2017

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

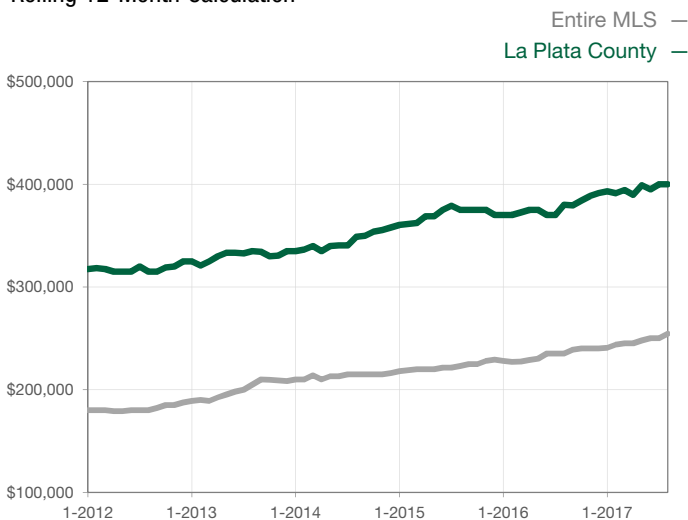
Single Family	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Key Metrics						
New Listings	130	108	- 16.9%	1,055	1,015	- 3.8%
Sold Listings	78	85	+ 9.0%	534	550	+ 3.0%
Median Sales Price*	\$425,750	\$395,000	- 7.2%	\$385,000	\$395,000	+ 2.6%
Average Sales Price*	\$599,387	\$452,962	- 24.4%	\$445,024	\$441,856	- 0.7%
Percent of List Price Received*	97.0%	97.6%	+ 0.6%	96.8%	97.7%	+ 0.9%
Days on Market Until Sale	142	110	- 22.5%	132	124	- 6.1%
Cumulative Days on Market Until Sale	160	118	- 26.3%	153	142	- 7.2%
Inventory of Homes for Sale	574	540	- 5.9%	--	--	--
Months Supply of Inventory	9.0	7.7	- 14.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
Key Metrics						
New Listings	46	36	- 21.7%	293	316	+ 7.8%
Sold Listings	25	46	+ 84.0%	195	233	+ 19.5%
Median Sales Price*	\$242,000	\$274,000	+ 13.2%	\$284,100	\$295,000	+ 3.8%
Average Sales Price*	\$366,583	\$328,529	- 10.4%	\$318,942	\$323,232	+ 1.3%
Percent of List Price Received*	97.7%	97.2%	- 0.5%	97.6%	98.1%	+ 0.5%
Days on Market Until Sale	151	125	- 17.2%	132	127	- 3.8%
Cumulative Days on Market Until Sale	163	124	- 23.9%	147	137	- 6.8%
Inventory of Homes for Sale	143	138	- 3.5%	--	--	--
Months Supply of Inventory	5.8	5.0	- 13.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

