

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



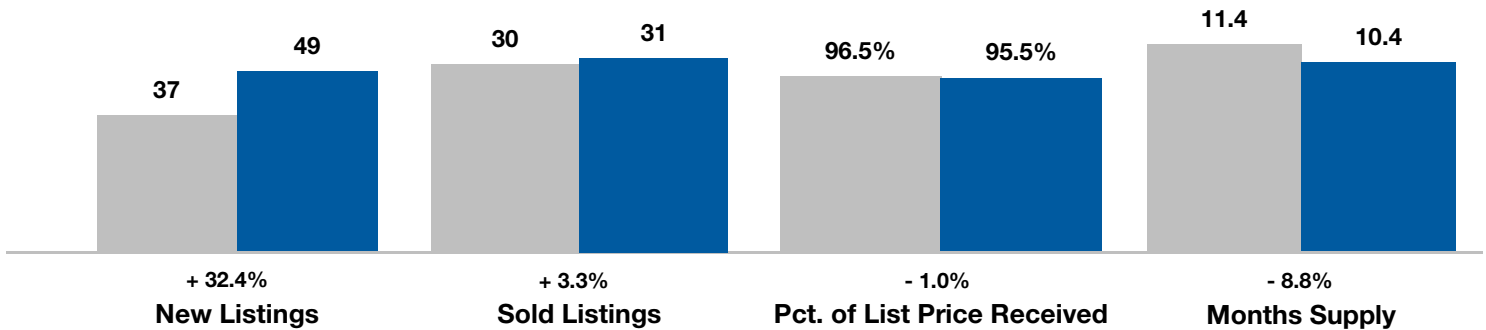
Montezuma County

Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	37	49	+ 32.4%	480	572	+ 19.2%
Sold Listings	30	31	+ 3.3%	236	264	+ 11.9%
Median Sales Price*	\$224,500	\$178,000	- 20.7%	\$179,250	\$180,000	+ 0.4%
Average Sales Price*	\$246,877	\$203,558	- 17.5%	\$216,852	\$211,877	- 2.3%
Percent of List Price Received*	96.5%	95.5%	- 1.0%	96.0%	96.8%	+ 0.8%
Days on Market Until Sale	186	117	- 37.1%	165	142	- 13.9%
Cumulative Days on Market Until Sale	180	137	- 23.9%	189	170	- 10.1%
Inventory of Homes for Sale	293	308	+ 5.1%	--	--	--
Months Supply of Inventory	11.4	10.4	- 8.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

