

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



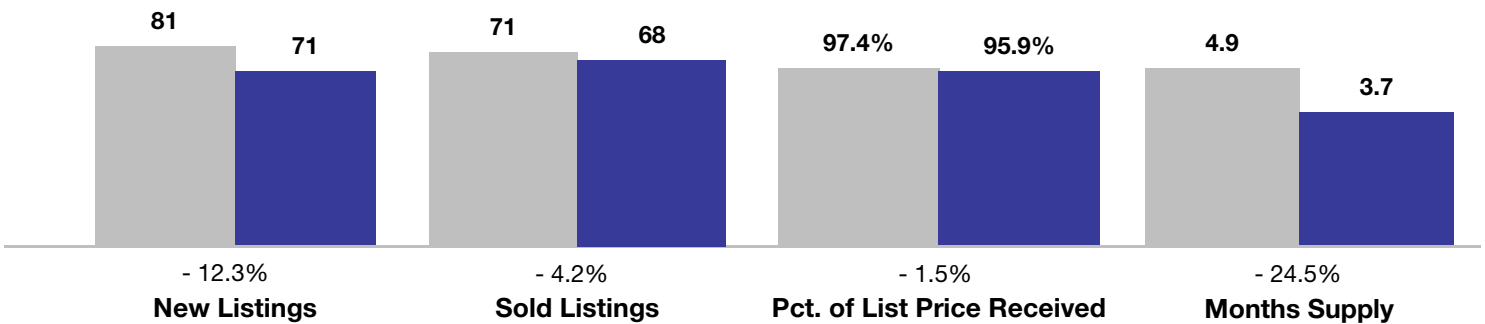
Montrose County

Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	81	71	- 12.3%	875	890	+ 1.7%
Sold Listings	71	68	- 4.2%	605	601	- 0.7%
Median Sales Price*	\$229,900	\$224,950	- 2.2%	\$203,600	\$215,000	+ 5.6%
Average Sales Price*	\$242,750	\$230,506	- 5.0%	\$227,304	\$239,541	+ 5.4%
Percent of List Price Received*	97.4%	95.9%	- 1.5%	97.7%	97.9%	+ 0.2%
Days on Market Until Sale	95	105	+ 10.5%	111	92	- 17.1%
Cumulative Days on Market Until Sale	98	142	+ 44.9%	121	108	- 10.7%
Inventory of Homes for Sale	312	249	- 20.2%	--	--	--
Months Supply of Inventory	4.9	3.7	- 24.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

