

Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



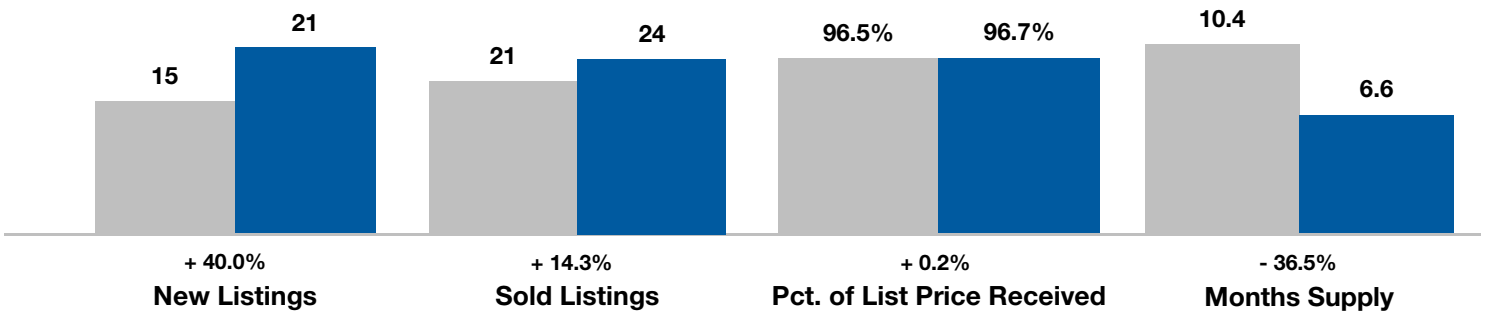
Cortez

Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	15	21	+ 40.0%	270	314	+ 16.3%
Sold Listings	21	24	+ 14.3%	148	185	+ 25.0%
Median Sales Price*	\$164,000	\$161,500	- 1.5%	\$159,500	\$165,000	+ 3.4%
Average Sales Price*	\$175,986	\$167,585	- 4.8%	\$171,867	\$180,737	+ 5.2%
Percent of List Price Received*	96.5%	96.7%	+ 0.2%	96.3%	97.1%	+ 0.8%
Days on Market Until Sale	134	108	- 19.4%	145	145	0.0%
Cumulative Days on Market Until Sale	156	118	- 24.4%	165	175	+ 6.1%
Inventory of Homes for Sale	142	118	- 16.9%	--	--	--
Months Supply of Inventory	10.4	6.6	- 36.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

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