

Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



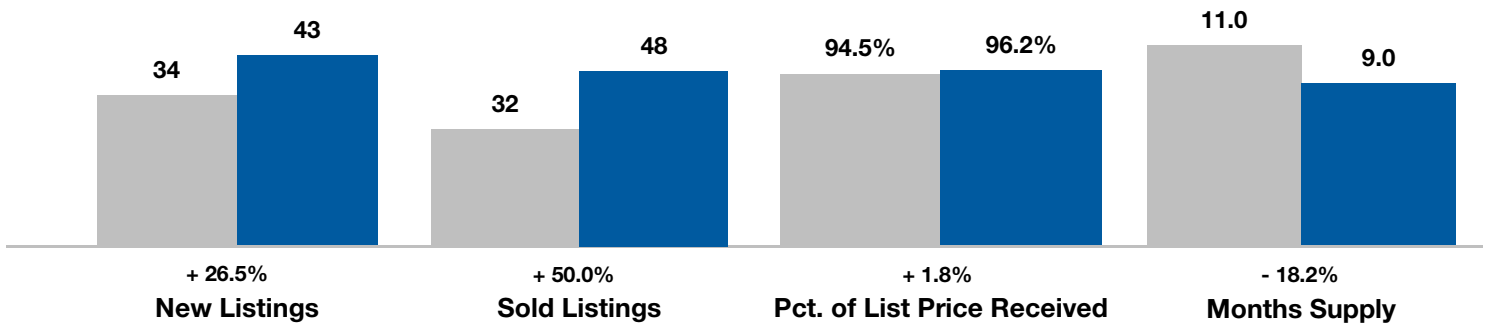
Montezuma County

Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	34	43	+ 26.5%	514	615	+ 19.6%
Sold Listings	32	48	+ 50.0%	268	312	+ 16.4%
Median Sales Price*	\$164,500	\$224,000	+ 36.2%	\$178,250	\$183,000	+ 2.7%
Average Sales Price*	\$189,616	\$240,907	+ 27.0%	\$213,600	\$216,357	+ 1.3%
Percent of List Price Received*	94.5%	96.2%	+ 1.8%	95.8%	96.7%	+ 0.9%
Days on Market Until Sale	138	146	+ 5.8%	162	142	- 12.3%
Cumulative Days on Market Until Sale	153	171	+ 11.8%	184	170	- 7.6%
Inventory of Homes for Sale	276	277	+ 0.4%	--	--	--
Months Supply of Inventory	11.0	9.0	- 18.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

