

# Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



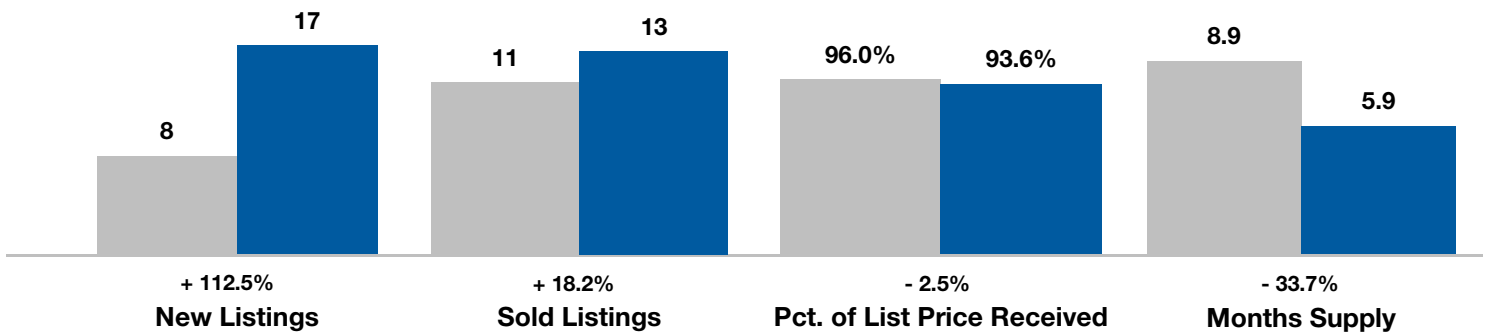
## Cortez

Key Metrics	November			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	8	17	+ 112.5%	278	331	+ 19.1%
Sold Listings	11	13	+ 18.2%	159	198	+ 24.5%
Median Sales Price*	\$159,900	\$169,500	+ 6.0%	\$159,900	\$165,500	+ 3.5%
Average Sales Price*	\$153,718	\$208,669	+ 35.7%	\$170,611	\$182,571	+ 7.0%
Percent of List Price Received*	96.0%	93.6%	- 2.5%	96.3%	96.9%	+ 0.6%
Days on Market Until Sale	147	193	+ 31.3%	145	148	+ 2.1%
Cumulative Days on Market Until Sale	147	243	+ 65.3%	163	179	+ 9.8%
Inventory of Homes for Sale	121	107	- 11.6%	--	--	--
Months Supply of Inventory	8.9	5.9	- 33.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017



### Historical Median Sales Price Rolling 12-Month Calculation

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