

# Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## La Plata County

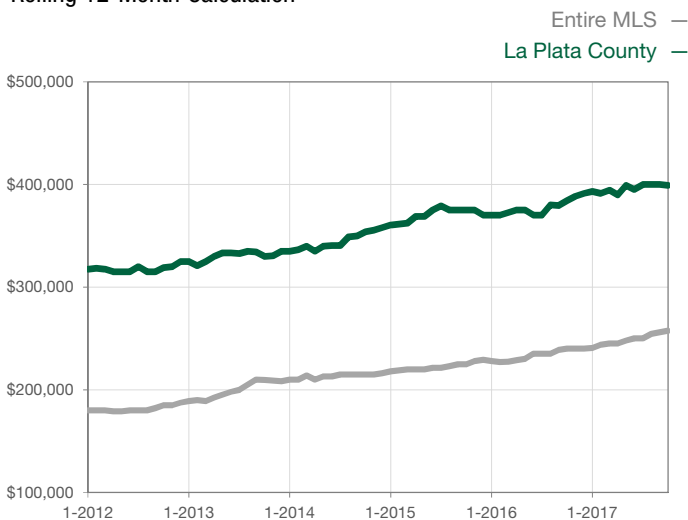
Single Family	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	62	85	+ 37.1%	1,211	1,217	+ 0.5%
Sold Listings	83	70	- 15.7%	701	693	- 1.1%
Median Sales Price*	\$455,000	<b>\$398,497</b>	- 12.4%	\$389,000	<b>\$395,000</b>	+ 1.5%
Average Sales Price*	\$515,881	<b>\$481,047</b>	- 6.8%	\$456,269	<b>\$451,341</b>	- 1.1%
Percent of List Price Received*	96.1%	<b>96.5%</b>	+ 0.4%	96.9%	<b>97.6%</b>	+ 0.7%
Days on Market Until Sale	141	<b>115</b>	- 18.4%	132	<b>123</b>	- 6.8%
Cumulative Days on Market Until Sale	160	<b>135</b>	- 15.6%	153	<b>141</b>	- 7.8%
Inventory of Homes for Sale	482	<b>508</b>	+ 5.4%	--	--	--
Months Supply of Inventory	7.3	<b>7.4</b>	+ 1.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	25	22	- 12.0%	344	379	+ 10.2%
Sold Listings	30	30	0.0%	251	283	+ 12.7%
Median Sales Price*	\$299,750	<b>\$272,500</b>	- 9.1%	\$283,403	<b>\$297,440</b>	+ 5.0%
Average Sales Price*	\$292,160	<b>\$286,639</b>	- 1.9%	\$313,989	<b>\$326,336</b>	+ 3.9%
Percent of List Price Received*	97.4%	<b>97.0%</b>	- 0.4%	97.6%	<b>98.0%</b>	+ 0.4%
Days on Market Until Sale	135	<b>137</b>	+ 1.5%	128	<b>129</b>	+ 0.8%
Cumulative Days on Market Until Sale	136	<b>134</b>	- 1.5%	139	<b>137</b>	- 1.4%
Inventory of Homes for Sale	119	<b>125</b>	+ 5.0%	--	--	--
Months Supply of Inventory	4.8	<b>4.6</b>	- 4.2%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

